

MARKET REPORT

Wednesday, 16 September 2026



HELLENIC REPUBLIC
Public Debt Management Agency

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FOREIGN EXCHANGE

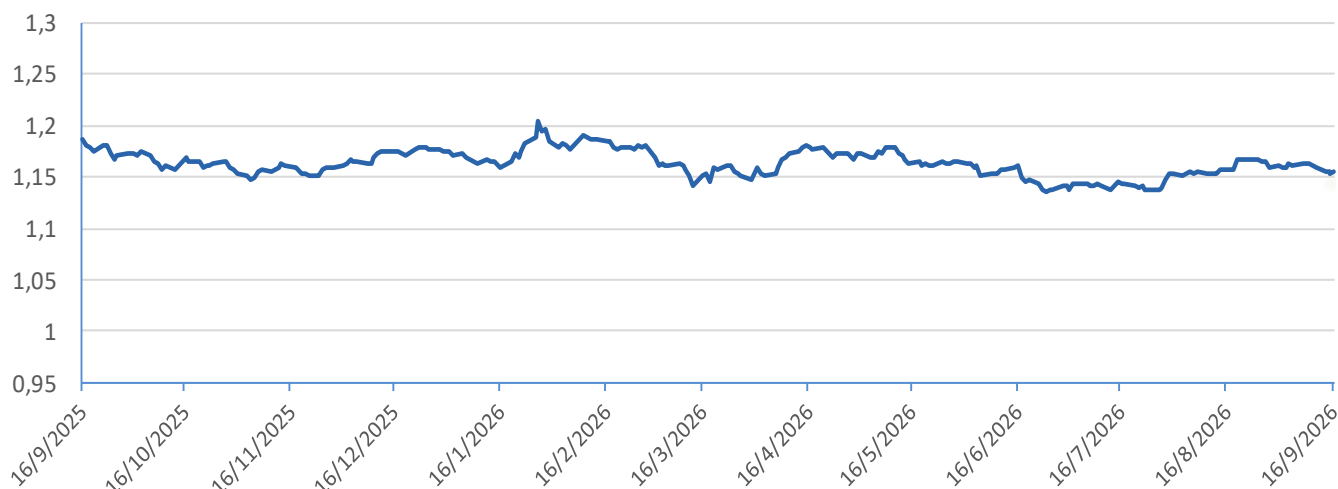
SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,154	-0,07	-0,38	-1,79
EURGBP	0,856	-0,00	-0,17	1,78
EURJPY	178,970	0,04	3,18	2,82
EURCHF	0,945	0,00	-0,64	-1,51
EURSEK	11,295	-0,07	-2,46	-4,24
EURNOK	10,789	-0,06	1,15	9,76
EURDKK	7,475	0,00	0,01	-0,08

SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,347	-0,07	-0,55	-0,04
USDJPY	155,135	-0,03	2,78	1,01
USDCHF	0,819	-0,06	-1,03	-3,25
USDSEK	9,791	-0,14	-2,83	-5,93
USDNOK	9,352	-0,12	0,76	7,85
USDDKK	6,480	-0,06	-0,38	-1,87

EURUSD spot rate



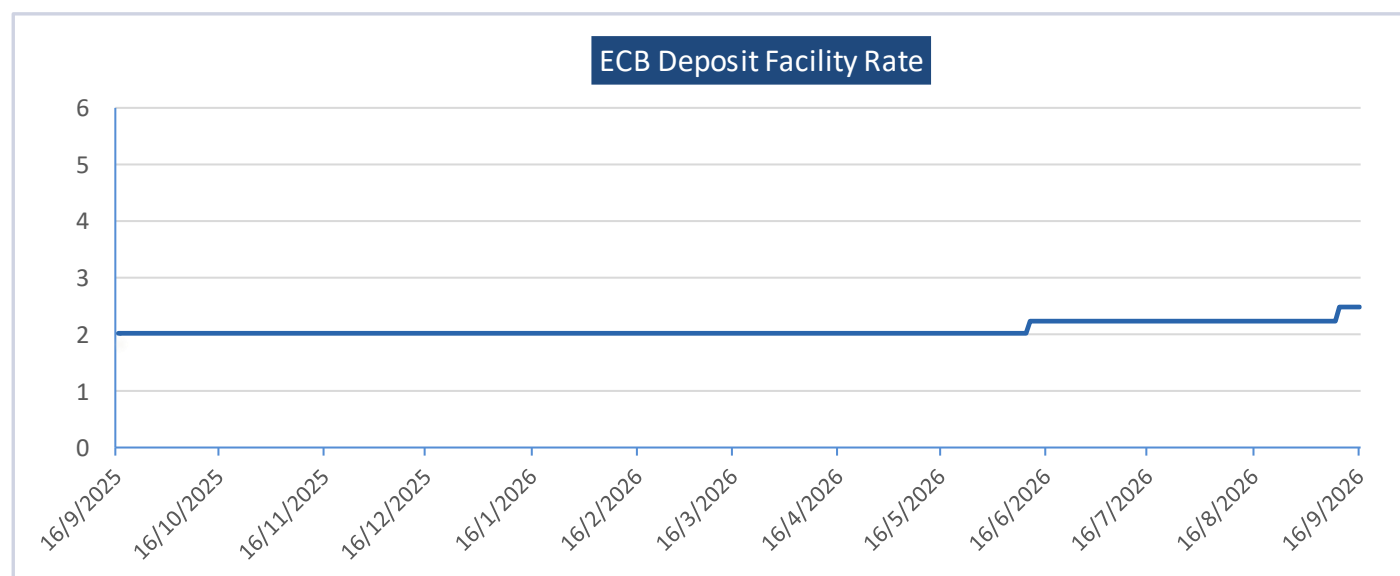


MONEY MARKET

CENTRAL BANKS RATES

		Last price	Last review	Next scheduled review
Eurozone	Deposit Facility	2,500	10/9/2026	29/10/2026
Eurozone	Marginal Lend.	2,900	10/9/2026	29/10/2026
Eurozone	Refinance Rate	2,650	10/9/2026	29/10/2026
USA	Fed Funds Target Rate Upper Bound	3,750	29/7/2026	16/9/2026
USA	Fed Funds Target Rate Lower Bound	3,500	29/7/2026	16/9/2026
Japan	BOJ Policy Rate	1,000	31/7/2026	18/9/2026
United Kingdom	BOE Official Rate	3,750	30/7/2026	17/9/2026

ECB Deposit Facility Rate

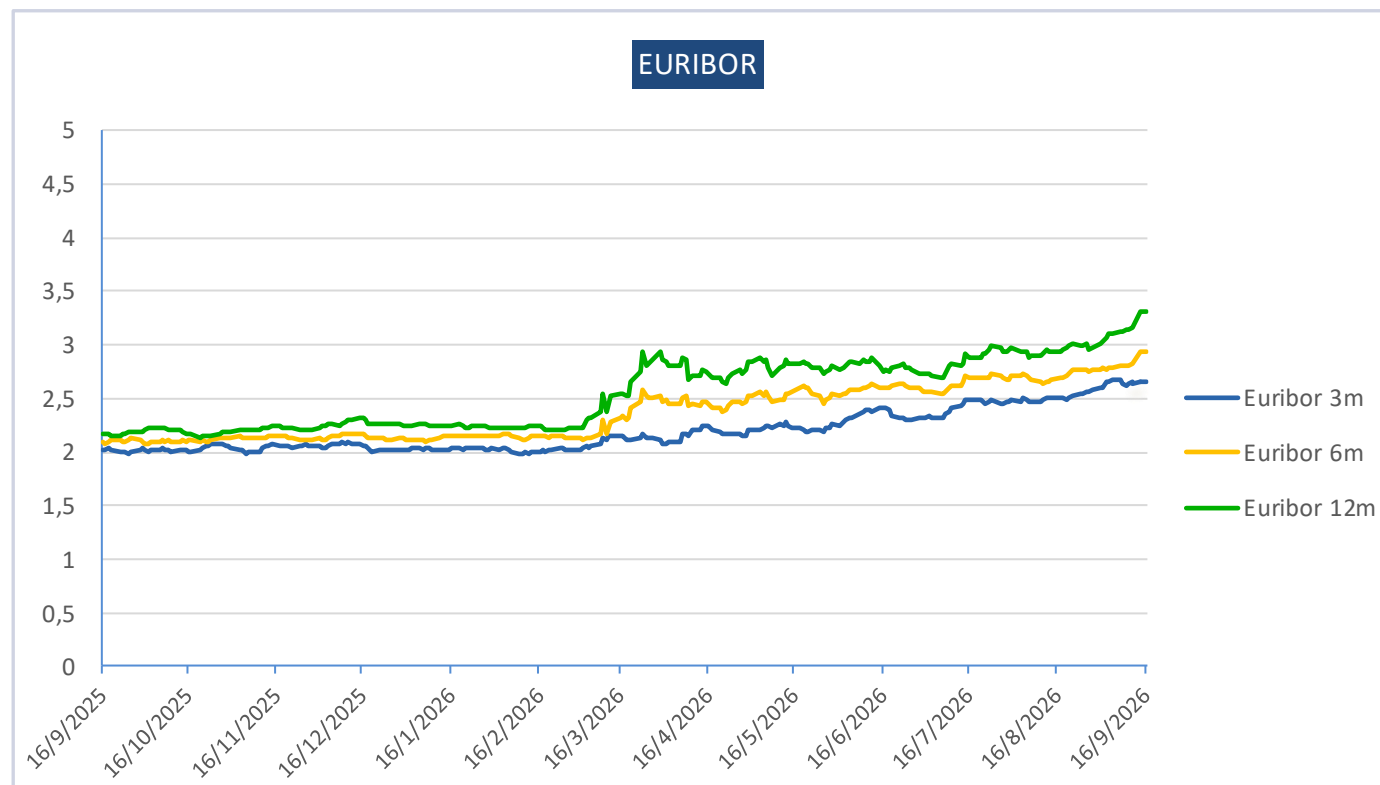


INTEREST RATE SWAPS

	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	3,322	3,522	3,523	3,531	3,568	3,621	3,606	3,459
USD IRS	4,393	4,549	4,545	4,556	4,597	4,692	4,733	4,655
GBP IRS	4,424	4,677	4,714	4,767	4,882	5,060	5,161	5,182



INTERBANK RATES				
	1 month	3 months	6 months	12 months
EURIBOR	2,460	2,682	2,946	3,326
SOFR (USD)	3,886	3,980	4,129	4,385
SARON (CHF)	-0,022	-0,045	0,120	0,330
TORF (JPY)	1,138	1,239	1,363	-




FIXED INCOME

HELLENIC REPUBLIC BENCHMARK BONDS								
Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114033583	3,875	15/6/2028	100,920	3,315	-1	46	149
GGB 3-year	GR0124035693	3,875	12/3/2029	101,066	3,413	0	48	111
GGB 4-year	GR0124036709	1,500	18/6/2030	92,773	3,594	-0	48	116
GGB 5-year	GR0124037715	0,750	18/6/2031	87,275	3,723	-1	48	110
GGB 6-year	GR0124038721	1,750	18/6/2032	89,487	3,821	-1	45	99
GGB 7-year	GR0124039737	4,250	15/6/2033	101,865	3,927	-1	43	91
GGB 8-year	GR0124040743	3,375	15/6/2034	95,586	4,049	-1	41	89
GGB 9-year	GR0124041758	3,625	15/6/2035	96,030	4,175	-1	40	87
GGB 10-year	GR0124042764	3,375	16/6/2036	92,940	4,274	-1	40	84
GGB 15-year	GR0128017747	4,375	18/7/2038	100,120	4,360	-1	37	67
GGB 20-year	GR0138015814	4,200	30/1/2042	96,583	4,511	-1	31	67
GGB 30-year	GR0138018842	4,125	15/6/2054	89,950	4,786	-2	21	51

HELLENIC REPUBLIC TREASURY BILLS				
ISIN	Series	Maturity	Mid price	Mid yield
GR0000249558	13W	9/10/2026	99,849	2,592
GR0000250564	13W	30/10/2026	99,691	2,657
GR0002286558	26W	25/9/2026	99,941	3,036
GR0002287564	26W	23/10/2026	99,744	2,645
GR0002288570	26W	27/11/2026	99,493	2,621
GR0002289586	26W	28/12/2026	99,295	2,533
GR0002291608	26W	22/1/2027	99,075	2,668
GR0002292614	26W	19/2/2027	98,851	2,717
GR0004142684	52W	4/12/2026	99,469	2,498
GR0004143690	52W	5/3/2027	98,763	2,684
GR0004144706	52W	4/6/2027	98,013	2,818
GR0004145711	52W	3/9/2027	97,265	2,892


GREEK BONDS SPREAD OVER EU COUNTRIES (bp)

	5 year	10 year	15 year
GERMANY	38	74	60
SPAIN	20	28	11
ITALY	-15	-13	-37
PORTUGAL	24	38	23
FRANCE	-22	-22	-47

BONDS SPREAD OVER GERMAN BUND (bp)

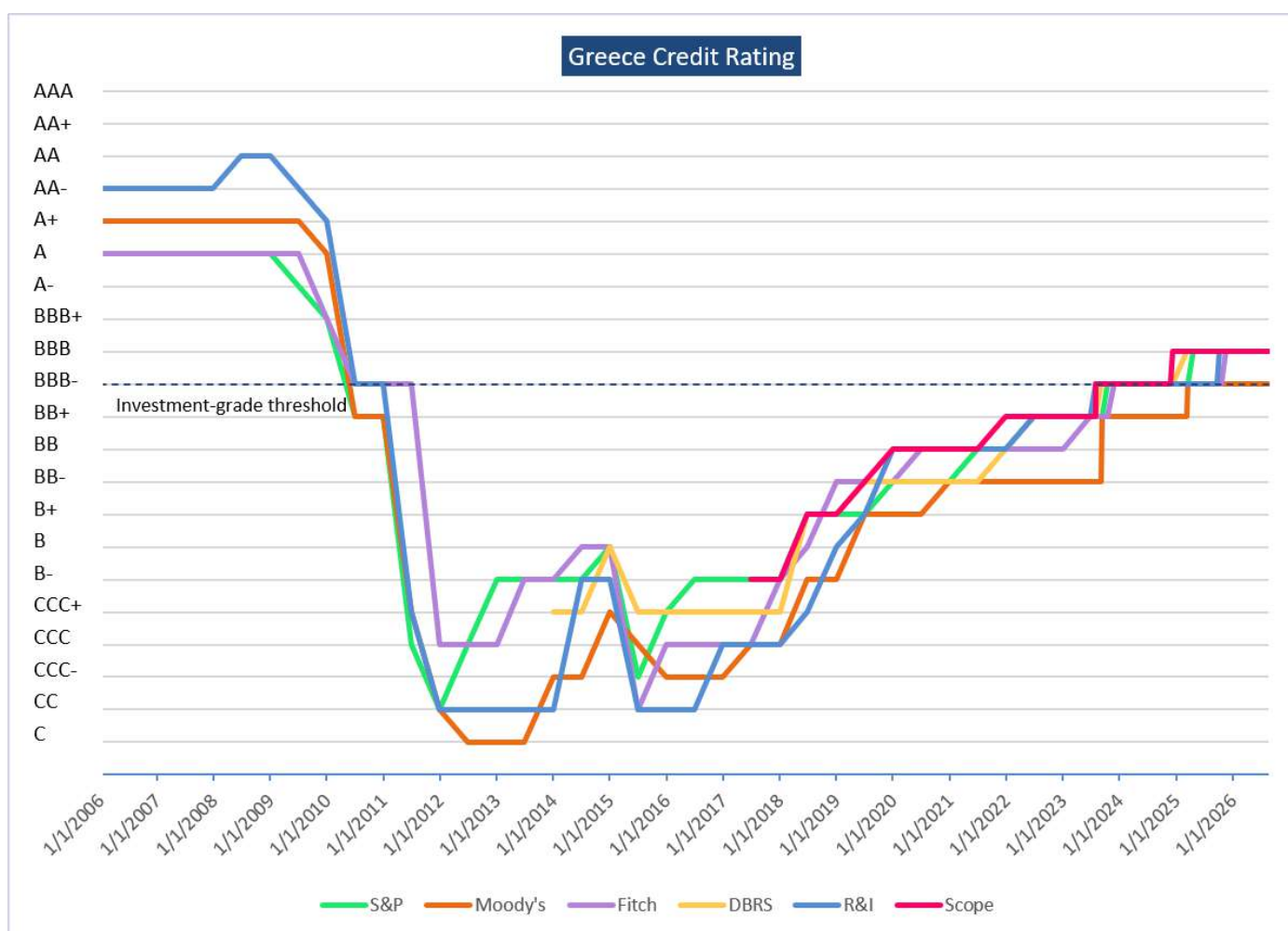
	5 year	10 year	15 year
GREECE	38	74	60
SPAIN	18	47	49
ITALY	52	87	97
PORTUGAL	14	37	37
FRANCE	59	96	107

10y-Bond Spread over German Bund (bp)



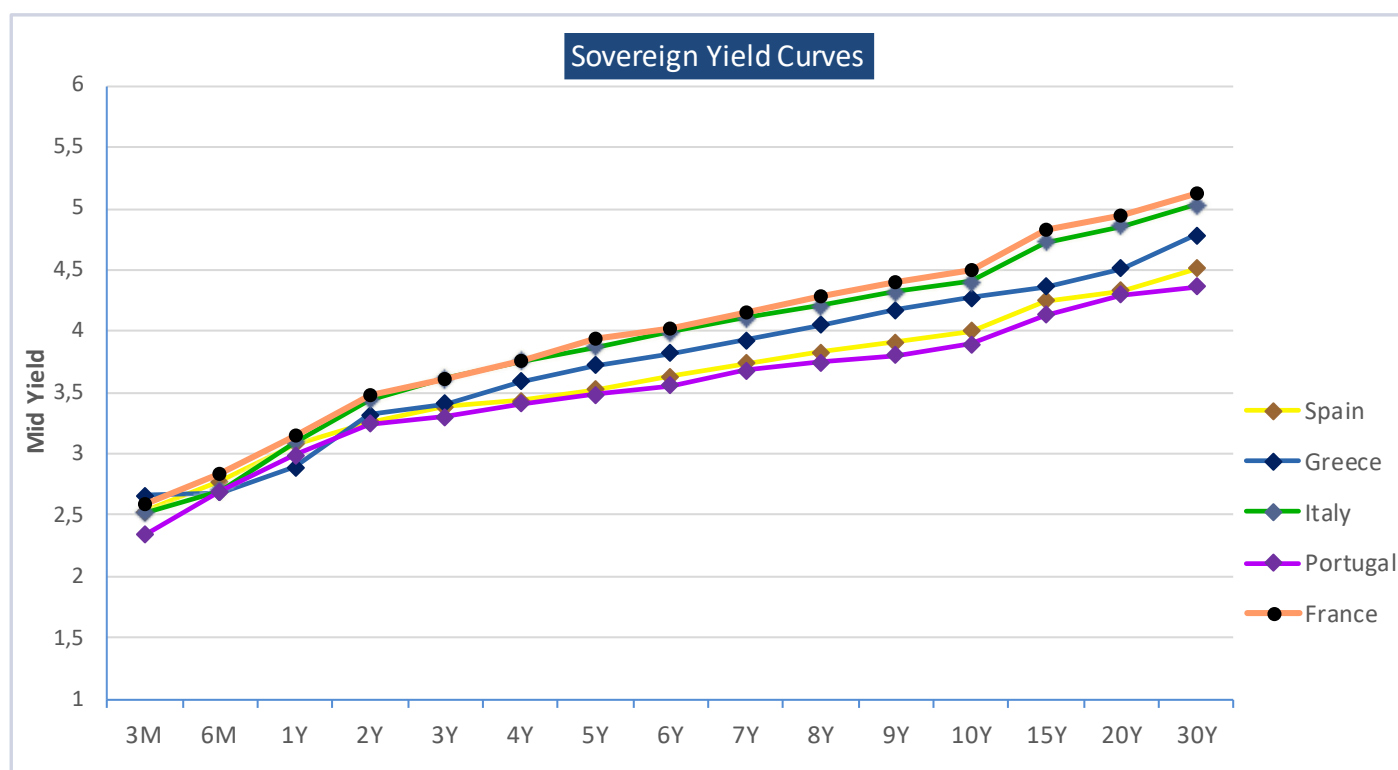

CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
GREECE	BBB	STABLE	Baa3	STABLE	BBB	STABLE	BBB	POS	BBB	POS	BBB	POS
SPAIN	A+u	STABLE	A3	STABLE	Au	STABLE	AH	STABLE	A+	STABLE	A+	STABLE
ITALY	BBB+u	POS	Baa2u	STABLE	BBB+u	STABLE	AL	STABLE	BBB+	POS	BBB+	POS
PORTUGAL	A+u	POS	A3u	STABLE	A+u	STABLE	AH	POS	A	POS	A	POS

Note: Investment grade ratings are BBB– or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.




SOVEREIGN YIELD CURVES

	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
GREECE	2,498	2,684	2,892	3,723	4,274	4,360	4,511	4,786
SPAIN	2,524	2,773	3,080	3,523	3,998	4,249	4,328	4,516
ITALY	2,520	2,698	3,098	3,869	4,402	4,729	4,860	5,027
PORTUGAL	2,340	2,695	2,986	3,480	3,897	4,135	4,297	4,362
FRANCE	2,588	2,830	3,150	3,939	4,493	4,826	4,942	5,127
GERMANY	2,515	2,710	2,955	3,345	3,531	3,761	3,859	3,878
U.S.A	4,050	4,194	4,351	4,820	4,989	-	5,393	5,354
JAPAN	1,183	1,341	1,541	2,279	2,994	4,387	3,844	4,102
U.K.	3,963	4,186	4,536	4,894	5,336	5,632	5,833	5,891

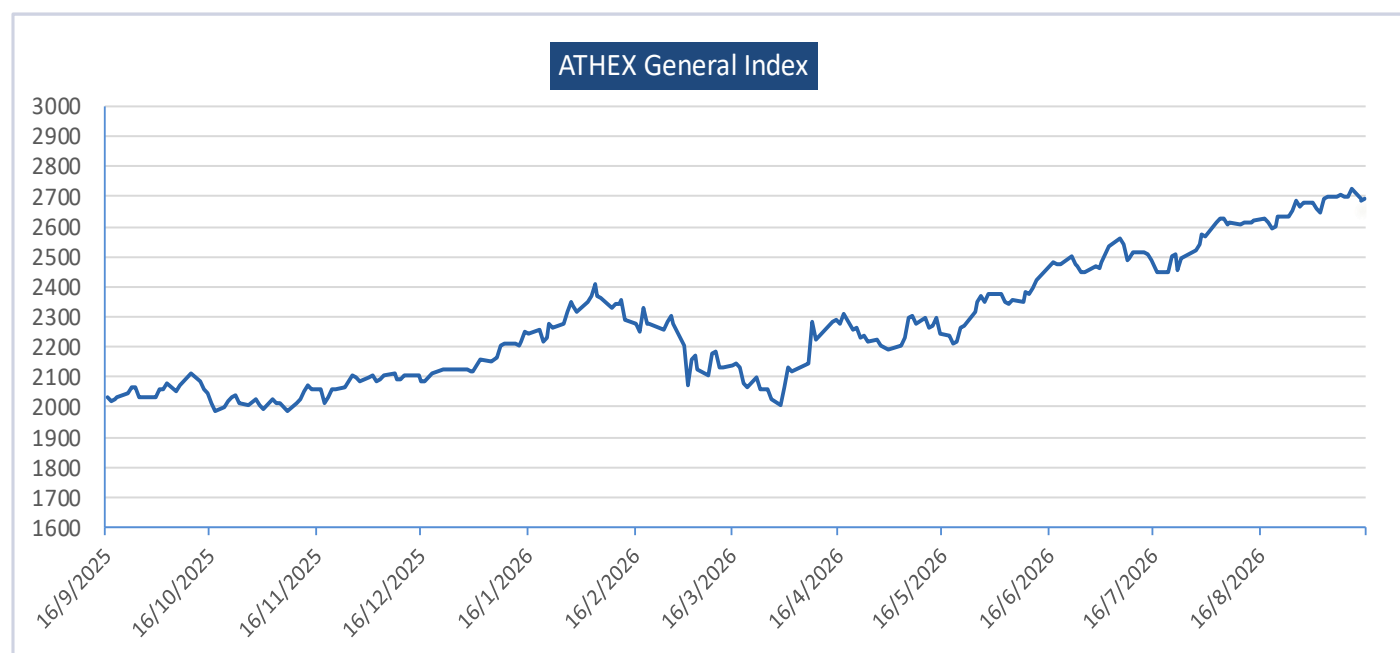

BOND FUTURES

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
BUND	120,300	0,04	-2,63	-4,61
BOBL	112,110	0,02	-1,92	-3,91
SCHATZ	104,570	0,00	-0,82	-1,85
US LONG BOND	106,656	0,06	-1,53	-4,48
US 10YR	105,969	0,03	-2,16	-3,86
US 5YR	104,391	0,02	-1,80	-3,46
US 2YR	102,055	0,02	-0,85	-1,63



EQUITIES

STOCK INDICES					
		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Athens Stock Exchange General	GR	2.708,66	0,50	3,26	27,72
EURO STOXX 50 Price EUR	EC	6.264,69	0,45	-4,20	8,17
Deutsche Boerse AG German Stoc	GE	25.464,76	0,25	-3,69	3,98
FTSE 100 Index	GB	10.717,52	0,56	-0,30	7,92
CAC 40	FR	8.123,48	0,41	-5,94	-0,32
IBEX 35 Index	SP	19.602,00	0,24	-2,75	13,26
FTSE MIB Index	IT	51.847,30	0,57	-3,24	15,36
Dow Jones Industrial Average	US	52.093,11	-0,63	-3,05	8,38
S&P 500 INDEX	US	7.585,73	-0,45	-2,57	10,81
NASDAQ Composite Index	US	25.981,57	-0,78	-2,80	11,79
Nikkei 225	JN	63.923,00	0,69	-6,97	26,98





COMMODITIES AND ENERGY

PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Gold	4.348,350	1,31	-1,53	0,67
Silver	64,623	1,49	-1,77	-9,82
Palladium	1.317,700	1,01	-0,91	-18,66
Platinum	1.787,620	0,45	0,80	-13,24

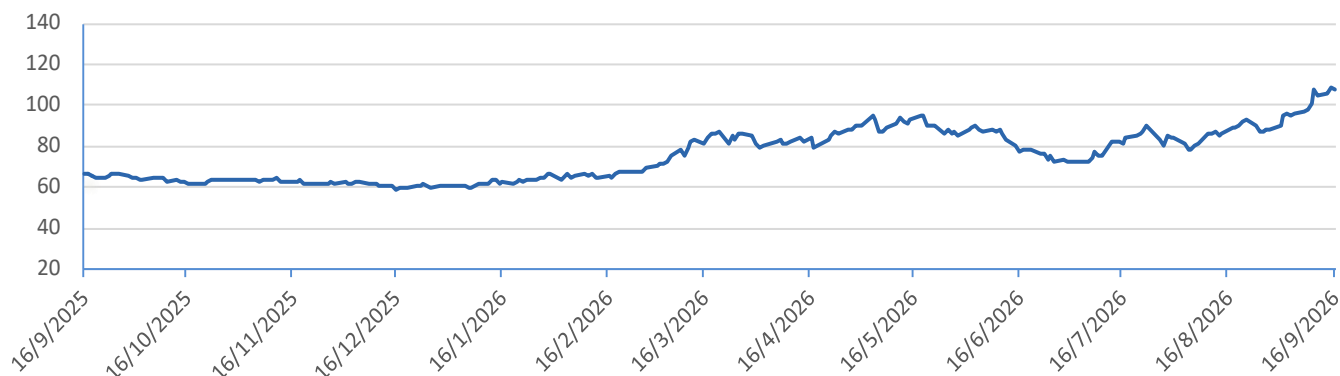
Gold spot (\$/Oz)



ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Brent Crude Oil	107,880	-0,80	24,62	79,23
WTI Crude Oil	104,040	-1,69	27,70	82,69
Natural Gas	2,929	0,34	5,17	-22,12

Brent Crude Oil (Future)



ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS

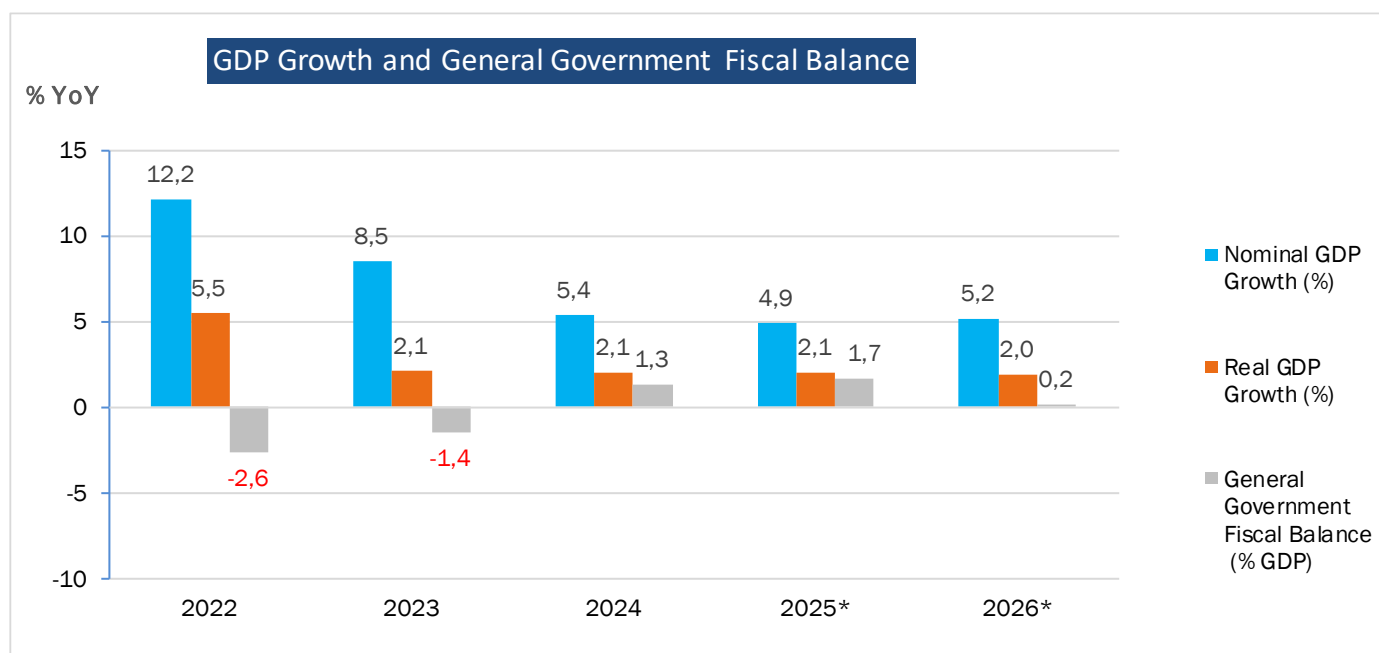
	2022	2023	2024	2025*	2026*
Nominal GDP (million €)	207.009	224.686	236.736	248.354	261.261
Real GDP Growth (%)	5,5	2,1	2,1	2,1	2,0
Harmonized CPI (annual average rate of % change)	9,3	4,2	3,0	2,9	3,2
Unemployment rate (% average seasonally adjusted)	12,5	11,1	10,1	8,9	8,4

GREEK PUBLIC FINANCE AND DEBT

	2022	2023	2024	2025*	2026*
General Government Debt (million €)**	368.005	369.110	364.964	362.925	357.515
General Government Debt (% GDP)**	177,8	164,3	154,2	146,1	136,8
General Government Primary deficit(-)/surplus(+) (% GDP)**	-0,1	2,0	4,8	4,9	3,2
General Government deficit(-)/surplus(+) (% GDP)**	-2,6	-1,4	1,3	1,7	0,2
General Government Interest Payments after swaps on cash basis (% GDP)		2,1	2,1	2,1	1,9
General Government Interest to Revenues (%)**	4,9	7,0	7,0	6,3	6,0

* estimations/projections

** according to European System of Accounts Methodology (ESA 2010), EFSF deferred interest has been incorporated since 2023



Sources: Hellenic Statistical Authority, Eurostat, European Commission, Greek Ministry of Economy and Finance


EUROZONE MAIN ECONOMIC INDICATORS

	2022	2023	2024	2025*	2026*
Real GDP growth (%)	3,6	0,4	0,9	1,4	0,9
Harmonized CPI (annual average rate of % change)	8,4	5,5	2,4	2,1	3,0
Unemployment rate (% average seasonally adjusted)	6,7	6,5	6,3	6,3	6,4
General Government Debt (% GDP)	88,9	86,5	86,6	87,4	90,2
General Government deficit(-)/surplus(+) (% GDP)	-3,4	-3,5	-3,0	-2,9	-3,3

* estimations/projections

ECONOMIC CALENDAR
ECONOMIC CALENDAR FOR GREECE

Date - Time	Event	Period	Prior	Actual
2026-09-18 11:00	Current Account Balance	Jul	-603,00	
2026-09-30 12:00	Unemployment Rate	Aug	7,90	
2026-09-30 12:00	Retail Sales YoY	Jul	4,20	
2026-10-01 11:00	S&P Global Greece Manufacturing PMI	Sep	54,40	

ECONOMIC CALENDAR FOR EUROZONE

Date - Time	Event	Period	Prior	Actual
2026-09-16 12:00	Industrial Production SA MoM	Jul	0,00	-0,10
2026-09-16 12:00	Industrial Production WDA YoY	Jul	0,10	0,00
2026-09-16 12:00	Labour Costs YoY	2Q F	3,10	3,10
2026-09-17 12:00	CPI YoY	Aug F	3,30	
2026-09-17 12:00	CPI MoM	Aug F	0,40	
2026-09-17 12:00	CPI Core YoY	Aug F	2,40	
2026-09-18 09:30	Bloomberg Sept. Eurozone Economic Surv			
2026-09-18 11:00	ECB Current Account SA	Jul	35,12	
2026-09-18 11:00	ECB 1 Year CPI Expectations	Aug	2,90	
2026-09-18 11:00	ECB 3 Year CPI Expectations	Aug	2,70	

**DISCLOSURES:**

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