

MARKET REPORT

Wednesday, 21 October 2026



HELLENIC REPUBLIC
Public Debt Management Agency

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FOREIGN EXCHANGE

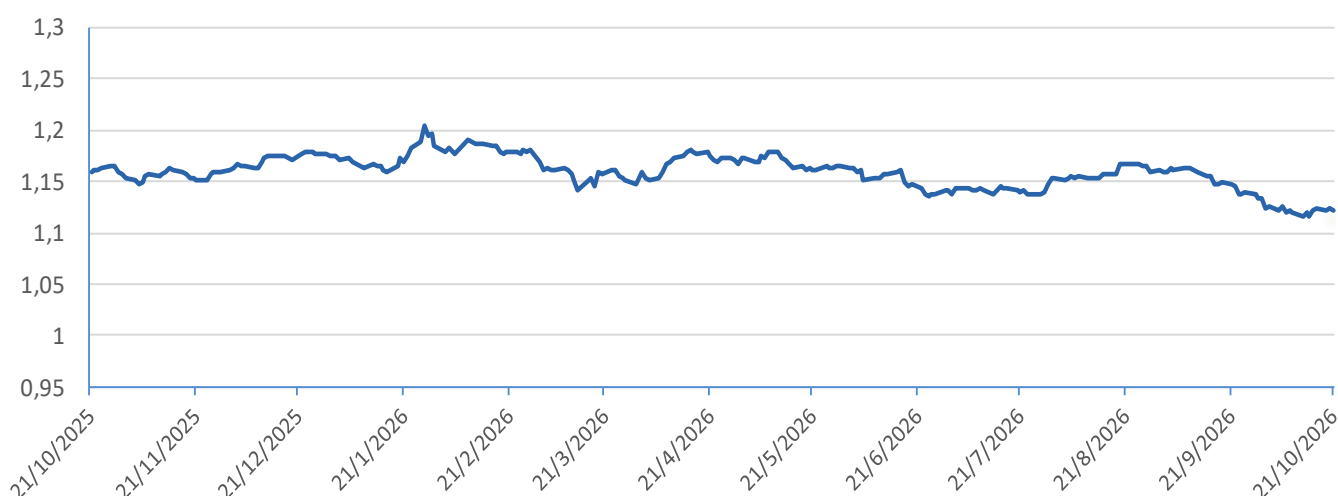
SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,123	-0,04	-2,03	-4,38
EURGBP	0,839	0,16	2,28	3,96
EURJPY	177,390	0,19	1,71	3,73
EURCHF	0,926	0,10	1,70	0,54
EURSEK	11,110	0,09	1,54	-2,64
EURNOK	10,519	0,45	2,93	12,58
EURDKK	7,475	-0,01	0,01	-0,07

SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,340	0,12	0,22	-0,59
USDJPY	157,935	0,15	-0,36	-0,77
USDCHF	0,824	0,05	-0,36	-3,83
USDSEK	9,892	0,06	-0,52	-6,88
USDNOK	9,365	0,41	0,85	7,71
USDDKK	6,655	-0,05	-2,01	-4,44

EURUSD spot rate



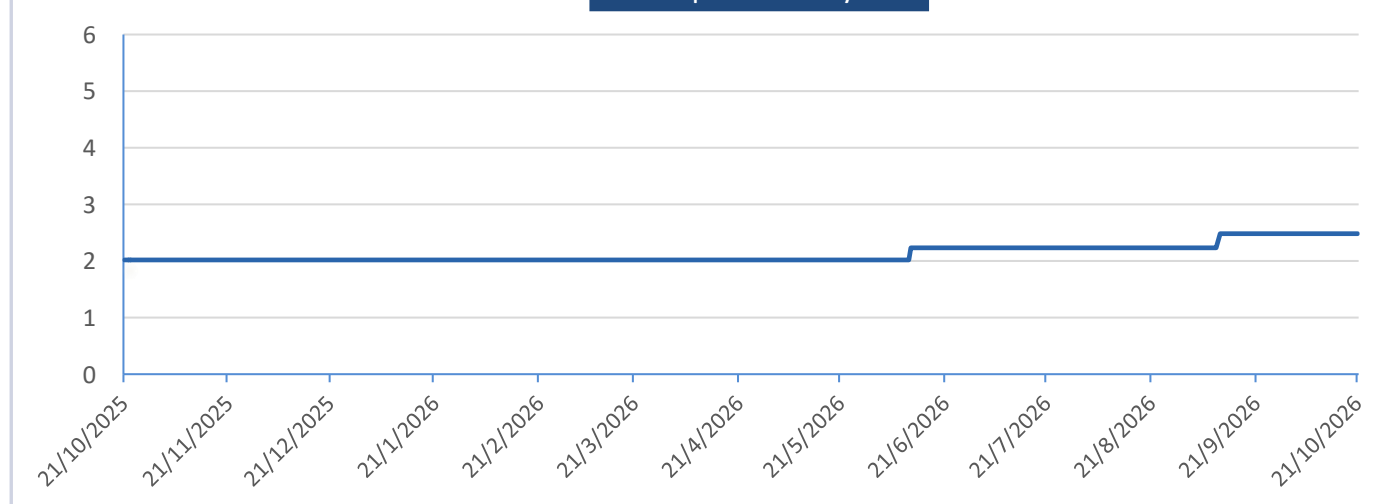


MONEY MARKET

CENTRAL BANKS RATES

		Last price	Last review	Next scheduled review
Eurozone	Deposit Facility	2,500	10/9/2026	29/10/2026
Eurozone	Marginal Lend.	2,900	10/9/2026	29/10/2026
Eurozone	Refinance Rate	2,650	10/9/2026	29/10/2026
USA	Fed Funds Target Rate Upper Bound	4,000	16/9/2026	28/10/2026
USA	Fed Funds Target Rate Lower Bound	3,750	16/9/2026	28/10/2026
Japan	BOJ Policy Rate	1,250	18/9/2026	30/10/2026
United Kingdom	BOE Official Rate	3,750	17/9/2026	5/11/2026

ECB Deposit Facility Rate

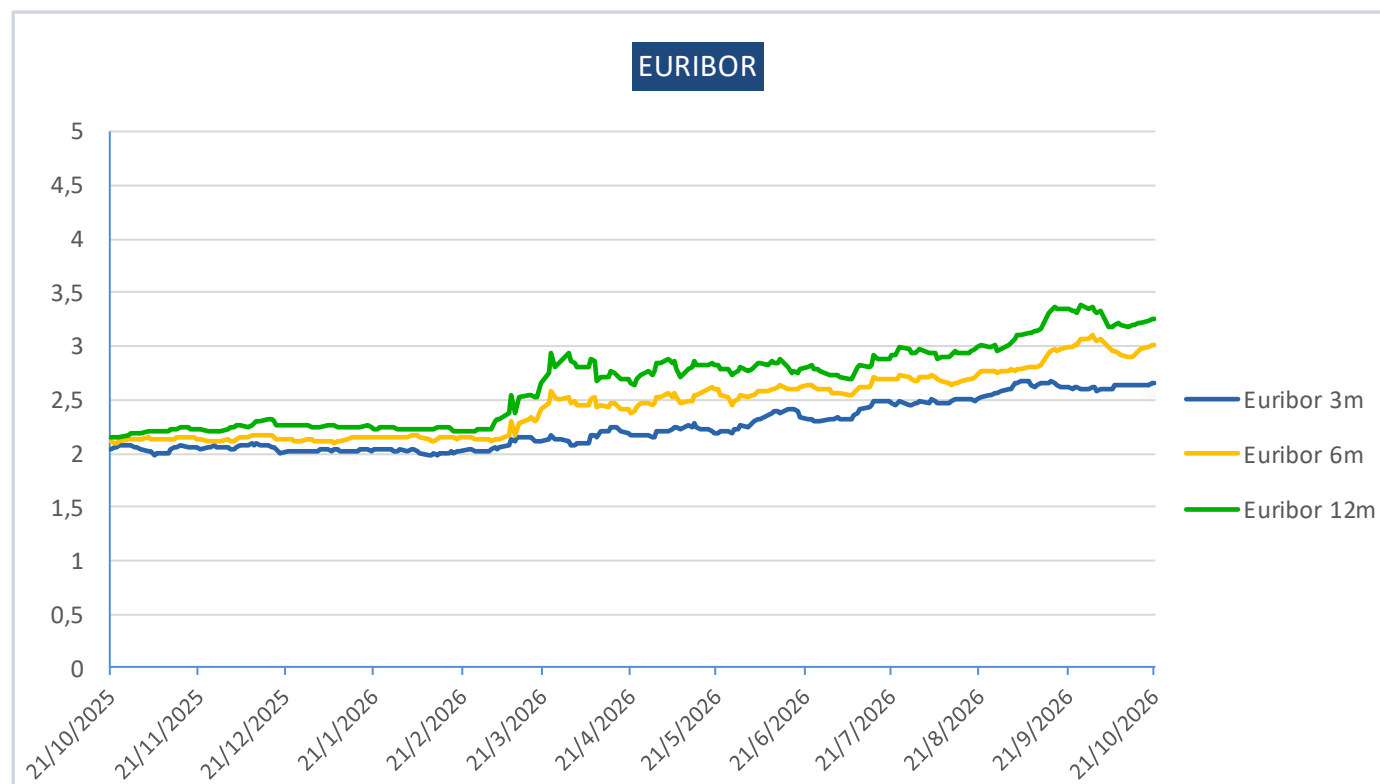


INTEREST RATE SWAPS

	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	3,289	3,471	3,471	3,482	3,525	3,576	3,544	3,380
USD IRS	4,502	4,654	4,643	4,661	4,719	4,830	4,873	4,790
GBP IRS	4,532	4,793	4,802	4,836	4,933	5,074	5,150	5,147



INTERBANK RATES				
	1 month	3 months	6 months	12 months
EURIBOR	2,404	2,646	3,017	3,245
SOFR (USD)	3,933	4,066	4,229	4,497
SARON (CHF)	-0,025	-0,045	0,120	0,330
TORF (JPY)	1,138	1,308	1,421	-




FIXED INCOME

HELLENIC REPUBLIC BENCHMARK BONDS								
Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114033583	3,875	15/6/2028	100,895	3,298	4	0	148
GGB 3-year	GR0124035693	3,875	12/3/2029	100,933	3,453	5	6	115
GGB 4-year	GR0124036709	1,500	18/6/2030	92,649	3,686	5	13	125
GGB 5-year	GR0124037715	0,750	18/6/2031	87,060	3,840	6	16	121
GGB 6-year	GR0124038721	1,750	18/6/2032	89,153	3,926	6	15	110
GGB 7-year	GR0124039737	4,250	15/6/2033	101,050	4,063	6	20	105
GGB 8-year	GR0124040743	3,375	15/6/2034	94,763	4,187	6	20	102
GGB 9-year	GR0124041758	3,625	15/6/2035	95,111	4,312	6	20	101
GGB 10-year	GR0124042764	3,375	16/6/2036	91,962	4,414	6	20	97
GGB 15-year	GR0128017747	4,375	18/7/2038	98,838	4,503	6	21	81
GGB 20-year	GR0138015814	4,200	30/1/2042	95,321	4,632	5	19	79
GGB 30-year	GR0138018842	4,125	15/6/2054	88,177	4,915	5	19	63

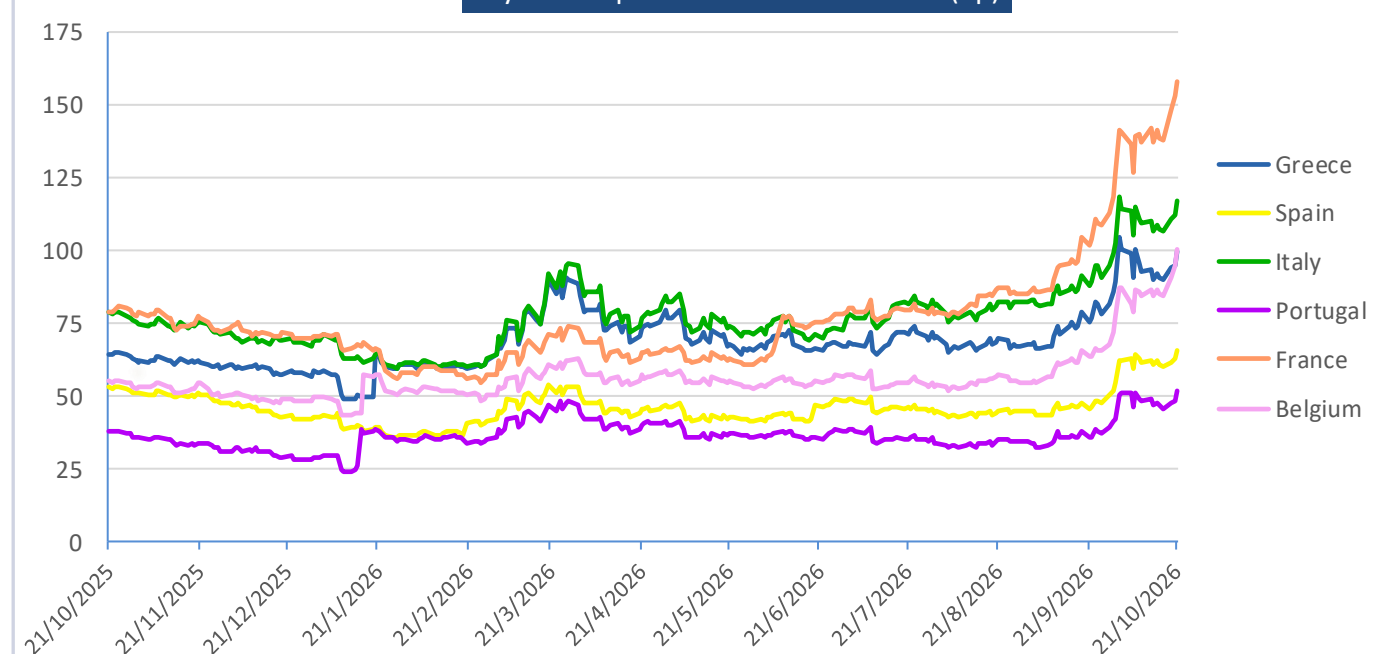
HELLENIC REPUBLIC TREASURY BILLS				
ISIN	Series	Maturity	Mid price	Mid yield
GR0000250564	13W	30/10/2026	99,931	3,551
GR0000251570	13W	8/1/2027	99,436	2,654
GR0002288570	26W	27/11/2026	99,753	2,547
GR0002289586	26W	28/12/2026	99,553	2,452
GR0002291608	26W	22/1/2027	99,365	2,530
GR0002292614	26W	19/2/2027	99,153	2,584
GR0002293620	26W	24/3/2027	98,855	2,744
GR0002294636	26W	23/4/2027	-	-
GR0004142684	52W	4/12/2026	99,714	2,463
GR0004143690	52W	5/3/2027	99,073	2,534
GR0004144706	52W	4/6/2027	98,331	2,729
GR0004145711	52W	3/9/2027	97,543	2,879


GREEK BONDS SPREAD OVER EU COUNTRIES (bp)

	5 year	10 year	15 year
GERMANY	62	100	84
SPAIN	28	34	16
ITALY	-20	-17	-39
PORTUGAL	35	48	32
FRANCE	-56	-58	-80
BELGIUM	-5	-1	-29

BONDS SPREAD OVER GERMAN BUND (bp)

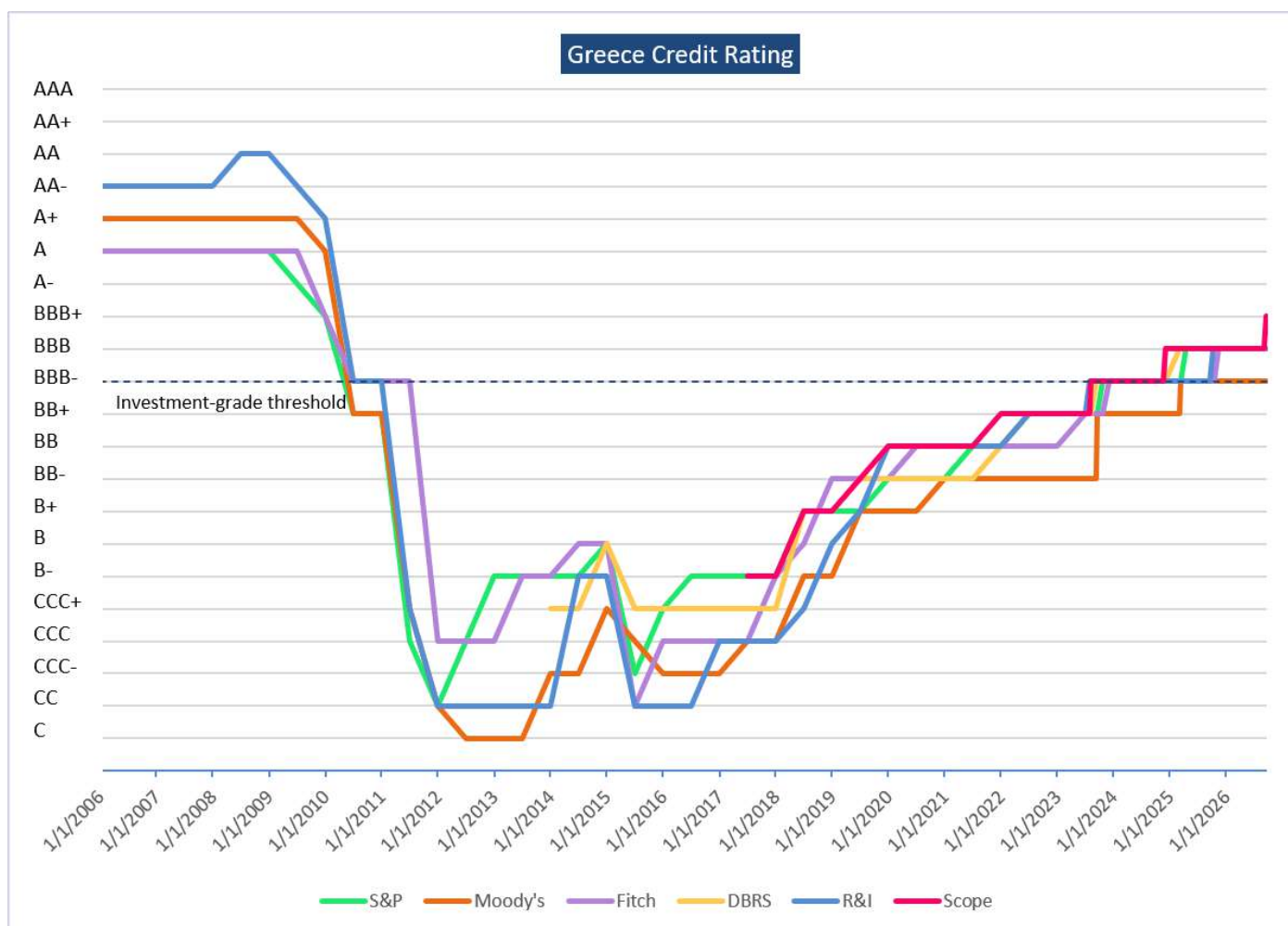
	5 year	10 year	15 year
GREECE	62	100	84
SPAIN	34	66	68
ITALY	82	117	123
PORTUGAL	27	52	52
FRANCE	118	158	164
BELGIUM	67	100	113

10y-Bond Spread over German Bund (bp)




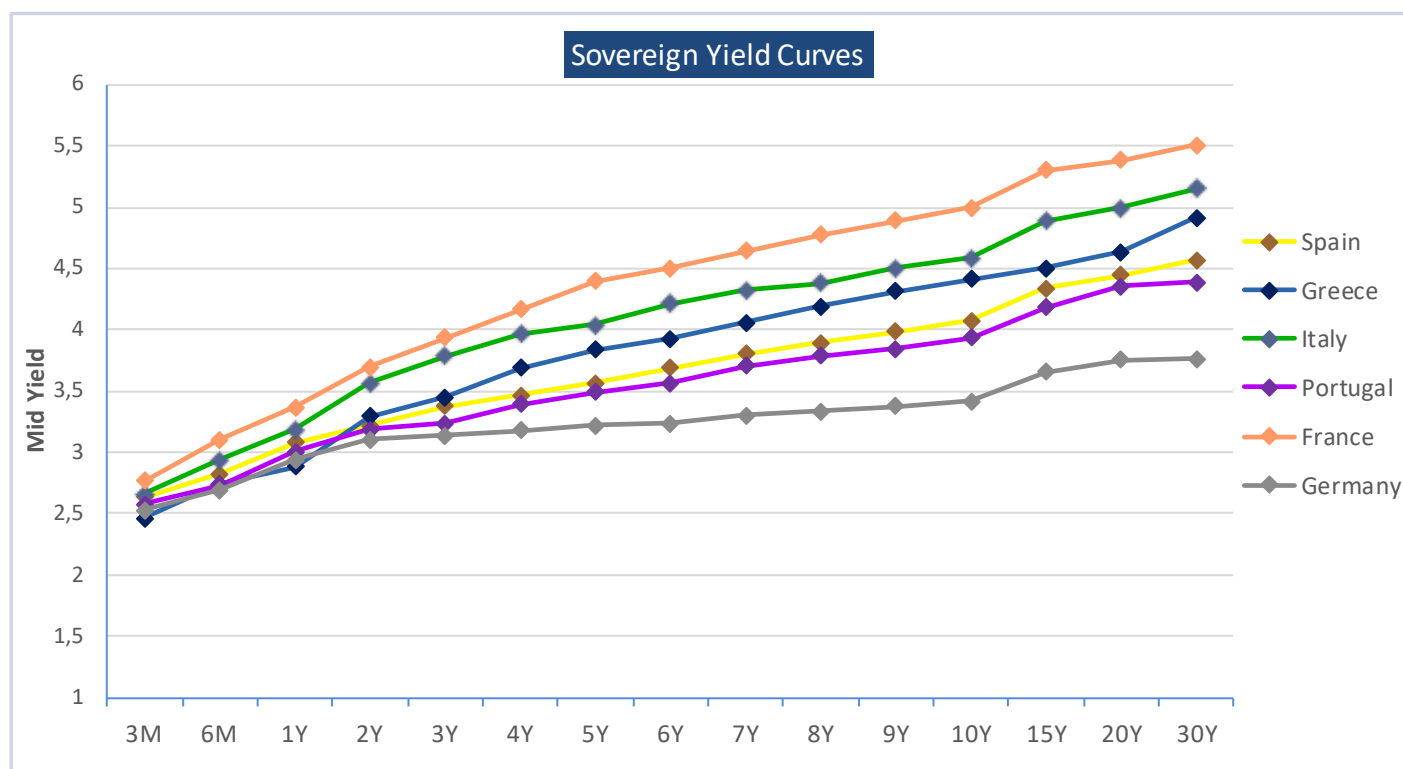
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
GREECE	BBB	STABLE	Baa3	POS	BBB	STABLE	BBB	POS	BBB	POS	BBB+	STABLE
SPAIN	A+u	STABLE	A3	STABLE	Au	STABLE	AH	STABLE	A+	STABLE	A+	STABLE
ITALY	BBB+u	POS	Baa2u	STABLE	BBB+u	STABLE	AL	STABLE	BBB+	POS	BBB+	POS
PORTUGAL	A+u	POS	A3u	STABLE	A+u	STABLE	AH	POS	A	POS	A+	STABLE

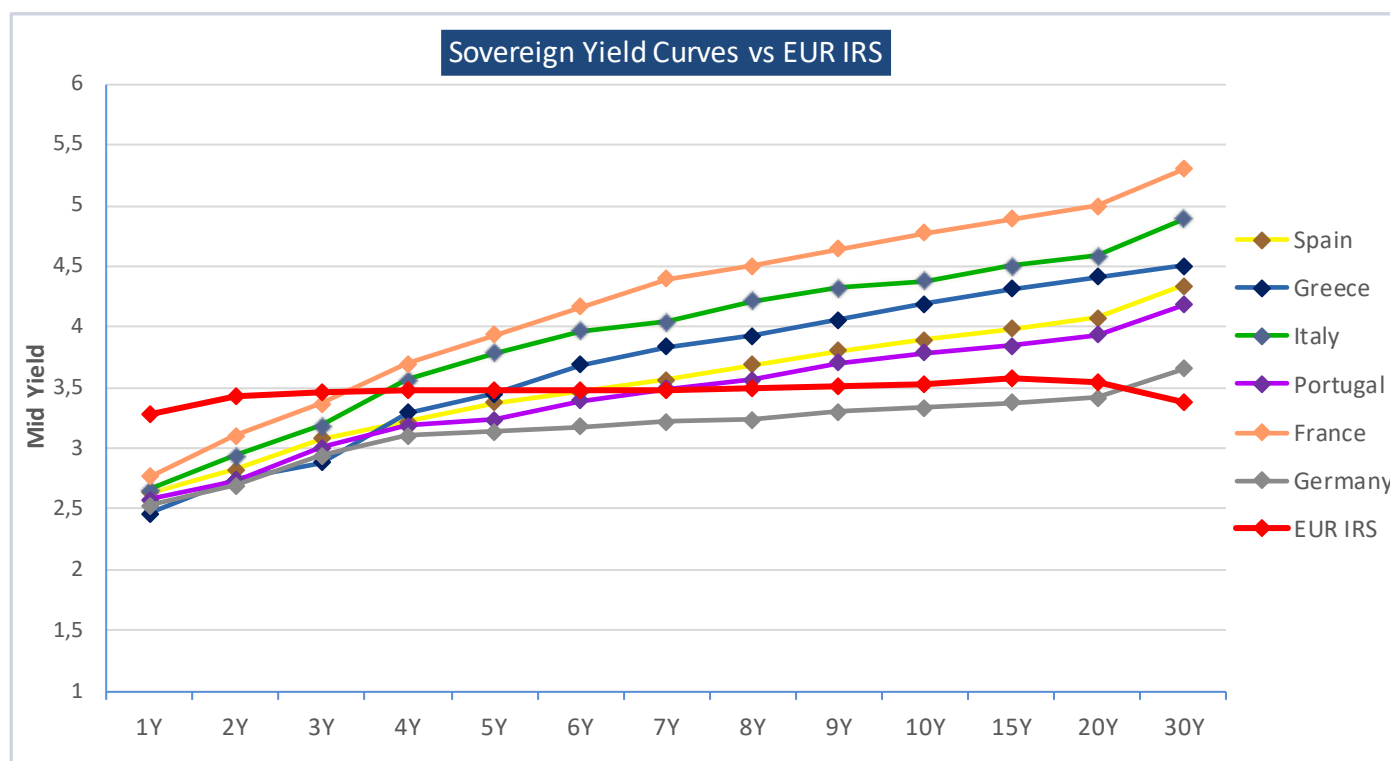
Note: Investment grade ratings are BBB– or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.



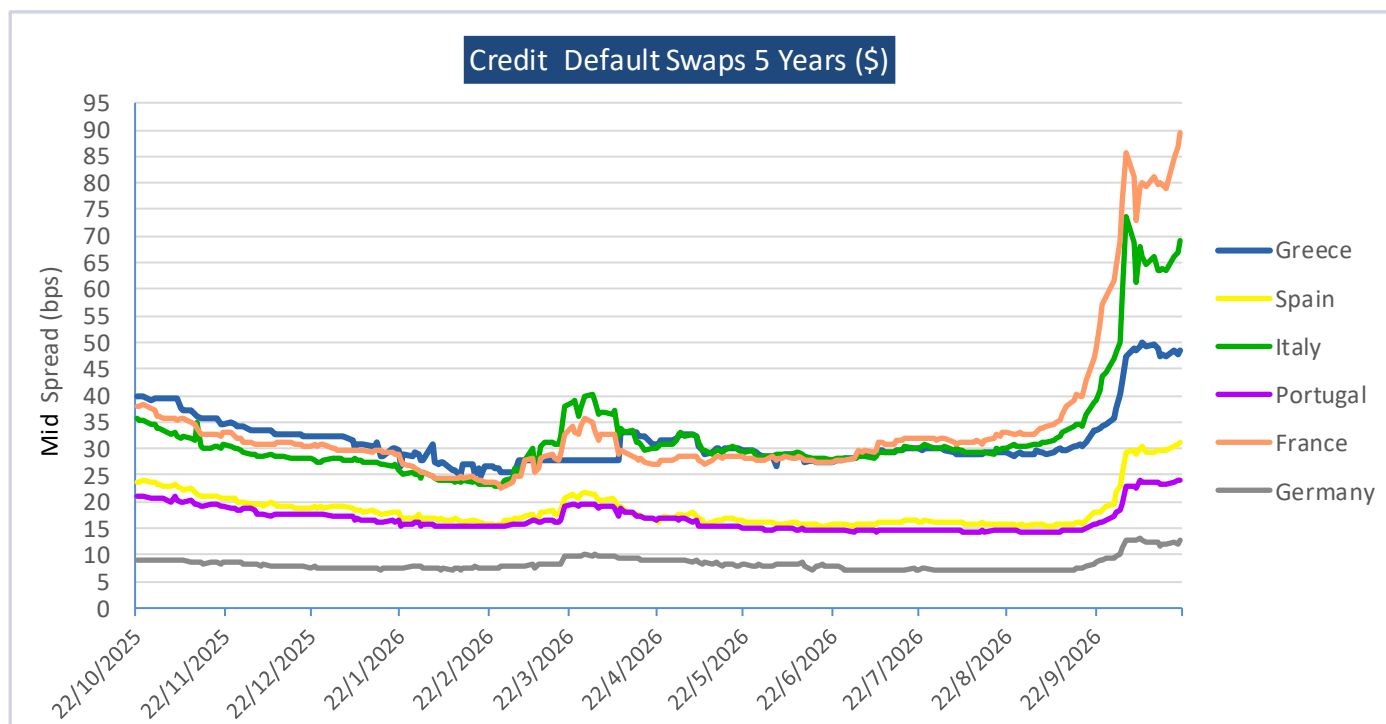

SOVEREIGN YIELD CURVES

	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
GREECE	2,463	2,744	2,879	3,840	4,414	4,503	4,632	4,915
SPAIN	2,639	2,824	3,080	3,566	4,076	4,340	4,447	4,568
ITALY	2,661	2,943	3,190	4,046	4,585	4,893	5,001	5,152
PORTUGAL	2,577	2,736	3,009	3,491	3,932	4,183	4,352	4,390
FRANCE	2,765	3,103	3,366	4,398	4,994	5,302	5,382	5,505
GERMANY	2,526	2,694	2,936	3,222	3,416	3,660	3,753	3,763
U.S.A	4,174	4,364	4,472	4,925	5,108	-	5,471	5,420
JAPAN	1,260	1,411	1,638	2,291	2,882	4,219	3,697	3,919
U.K.	4,120	4,289	4,590	5,013	5,398	5,657	5,793	5,816





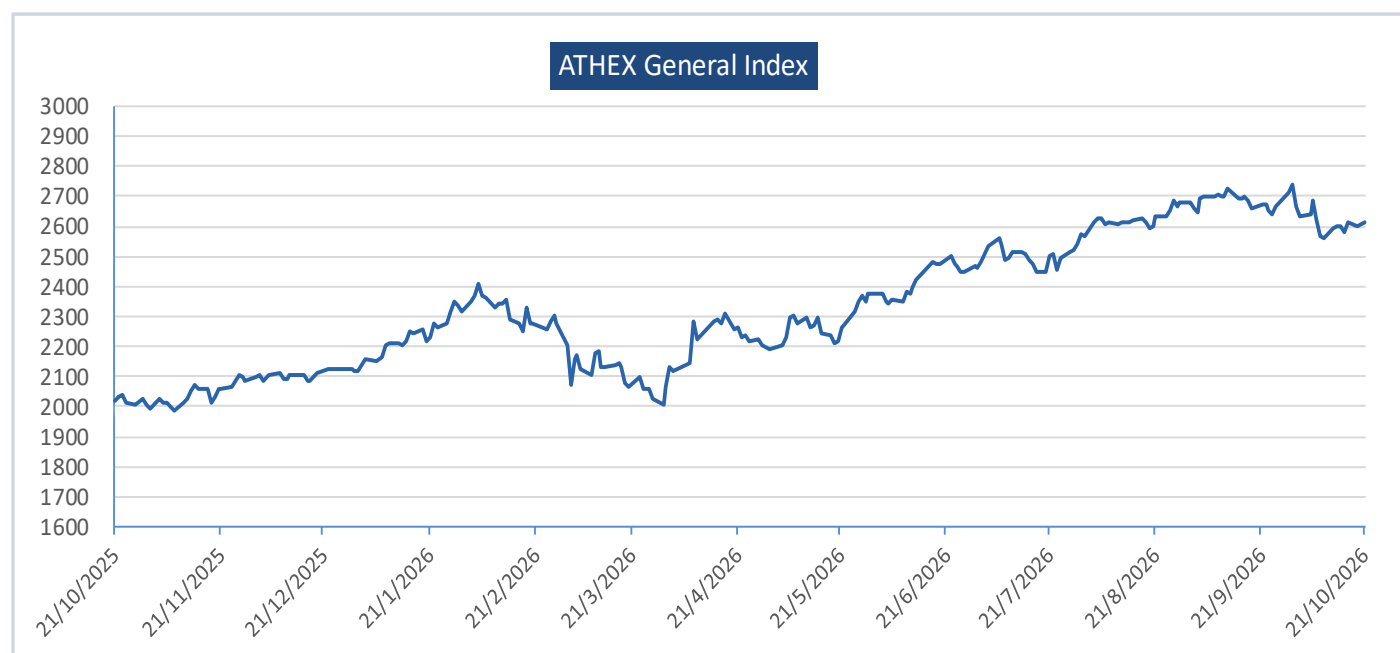
BOND FUTURES				
Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
BUND	121,470	-0,20	0,30	-3,69
BOBL	112,790	-0,15	0,28	-3,33
SCHATZ	104,915	-0,06	0,25	-1,53
US LONG BOND	105,813	0,18	-1,63	-5,23
US 10YR	105,406	0,09	-0,60	-4,37
US 5YR	104,008	0,06	-0,25	-3,81
US 2YR	101,895	0,02	0,02	-1,78

CREDIT DEFAULT SWAPS



EQUITIES

STOCK INDICES					
		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Athens Stock Exchange General	GR	2.616,39	0,24	-2,23	23,37
EURO STOXX 50 Price EUR	EC	6.172,14	0,82	-2,31	6,57
Deutsche Boerse AG German Stoc	GE	25.494,21	0,75	-0,32	4,10
FTSE 100 Index	GB	10.740,14	0,07	0,01	8,14
CAC 40	FR	7.888,54	0,64	-3,08	-3,20
IBEX 35 Index	SP	19.209,80	0,61	-2,61	10,99
FTSE MIB Index	IT	49.351,51	0,57	-5,77	9,81
Dow Jones Industrial Average	US	52.495,88	1,02	0,86	9,22
S&P 500 INDEX	US	7.712,57	0,28	-0,67	12,67
NASDAQ Composite Index	US	26.424,82	-0,02	-2,57	13,69
Nikkei 225	JN	64.621,24	0,85	-0,61	28,37





COMMODITIES AND ENERGY

PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Gold	4.132,960	0,19	-4,85	-4,32
Silver	57,632	-0,53	-12,72	-19,58
Palladium	1.089,840	-1,41	-16,74	-32,73
Platinum	1.642,150	-0,93	-9,06	-20,30

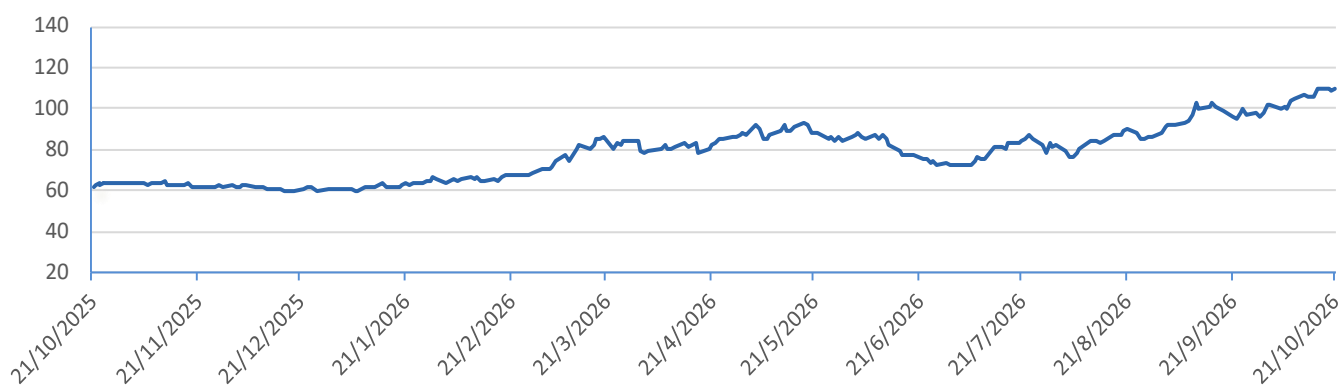
Gold spot (\$/Oz)



ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Brent Crude Oil	109,720	0,85	14,01	82,20
WTI Crude Oil	98,750	0,95	10,76	73,49
Natural Gas	2,853	-3,71	-4,68	-28,53

Brent Crude Oil (Future)



ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS

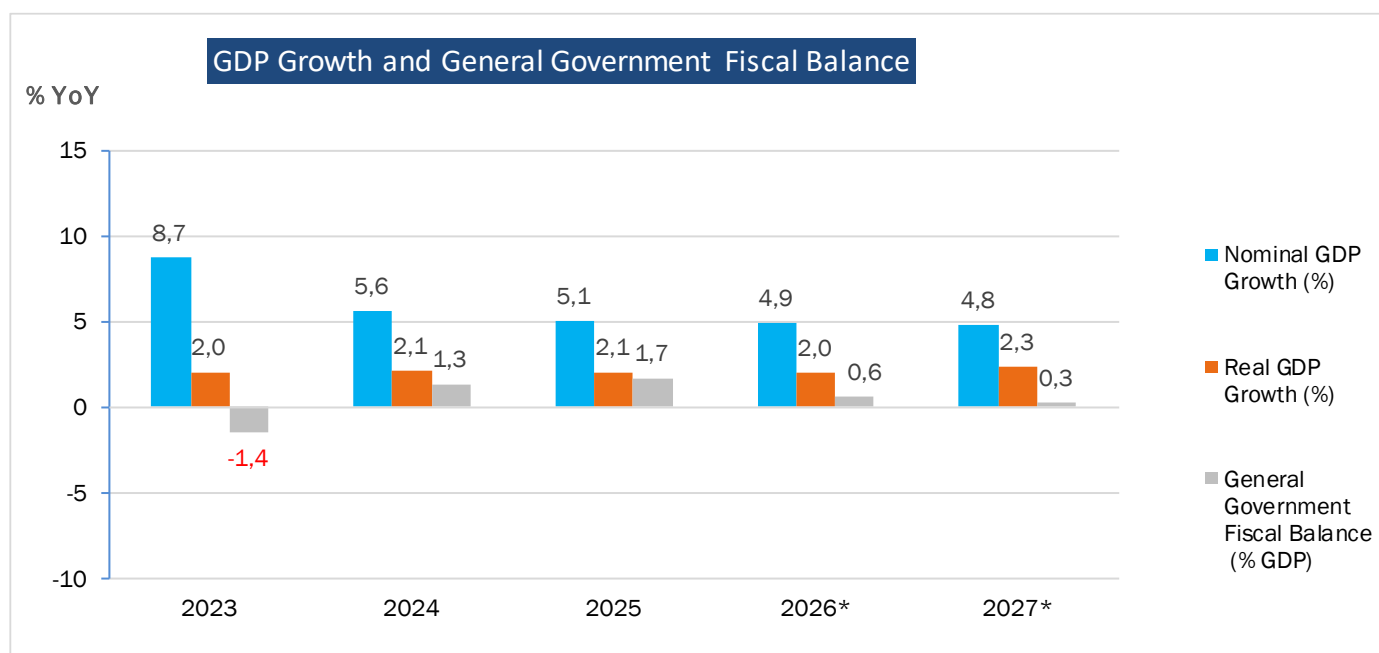
	2023	2024	2025	2026*	2027*
Nominal GDP (million €)	225.058	237.706	249.726	262.012	274.592
Real GDP Growth (%)	2,0	2,1	2,1	2,0	2,3
Harmonized CPI (annual average rate of % change)	4,2	3,0	2,9	3,6	2,4
Unemployment rate (% average seasonally adjusted)	11,1	10,1	8,9	8,4	7,9

GREEK PUBLIC FINANCE AND DEBT

	2023	2024	2025	2026*	2027*
General Government Debt (million €)**	369.110	364.964	362.925	358.100	353.690
General Government Debt (% GDP)**	164,0	153,5	145,3	136,7	128,8
General Government Primary deficit(-)/surplus(+) (% GDP)**	2,0	4,8	4,9	3,6	3,3
General Government deficit(-)/surplus(+) (% GDP)**	-1,4	1,3	1,7	0,6	0,3
General Government Interest Payments after swaps on cash basis (% GDP)	2,1	2,1	2,0	1,9	1,9
General Government Interest to Revenues (%)**	7,0	7,0	6,3	6,0	5,8

* estimations/projections

** according to European System of Accounts Methodology (ESA 2010), EFSF deferred interest has been incorporated since 2023



Sources: Hellenic Statistical Authority, Eurostat, European Commission, Greek Ministry of Economy and Finance


EUROZONE MAIN ECONOMIC INDICATORS

	2023	2024	2025	2026*	2027*
Real GDP growth (%)	0,4	1,2	1,2	0,9	1,2
Harmonized CPI (annual average rate of % change)	5,5	2,4	2,1	3,0	2,3
Unemployment rate (% average seasonally adjusted)	6,5	6,4	6,4	6,4	6,4
General Government Debt (% GDP)	86,5	86,6	87,4	90,2	91,2
General Government deficit(-)/surplus(+) (% GDP)	-3,5	-3,0	-2,9	-3,3	-3,5

* estimations/projections

ECONOMIC CALENDAR
ECONOMIC CALENDAR FOR GREECE

Date - Time	Event	Period	Prior	Actual
2026-10-30 12:00	Unemployment Rate	Sep	7,40	
2026-10-30 12:00	Retail Sales YoY	Aug	6,60	
2026-11-02 11:00	S&P Global Greece Manufacturing PMI	Oct	54,00	
2026-11-10 12:00	Industrial Production YoY	Sep	5,80	

ECONOMIC CALENDAR FOR EUROZONE

Date - Time	Event	Period	Prior	Actual
2026-10-21 12:00	Govt Debt/GDP Ratio	2025 F	87,80	87,70
2026-10-22 07:00	EU27 New Car Registrations	Sep	4,50	
2026-10-22 17:00	Consumer Confidence	Oct P	-16,50	
2026-10-23 11:00	S&P Global Eurozone Manufacturing PMI	Oct P	52,90	
2026-10-23 11:00	S&P Global Eurozone Services PMI	Oct P	53,00	
2026-10-23 11:00	S&P Global Eurozone Composite PMI	Oct P	53,10	
2026-10-23 11:00	ECB 1 Year CPI Expectations	Sep	3,00	
2026-10-23 11:00	ECB 3 Year CPI Expectations	Sep	2,90	
2026-10-27 11:00	M3 Money Supply YoY	Sep	3,50	
2026-10-29 12:00	Economic Confidence	Oct	97,90	

**DISCLOSURES:**

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