

MARKET REPORT

Tuesday, 27 October 2026



HELLENIC REPUBLIC
Public Debt Management Agency

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FOREIGN EXCHANGE

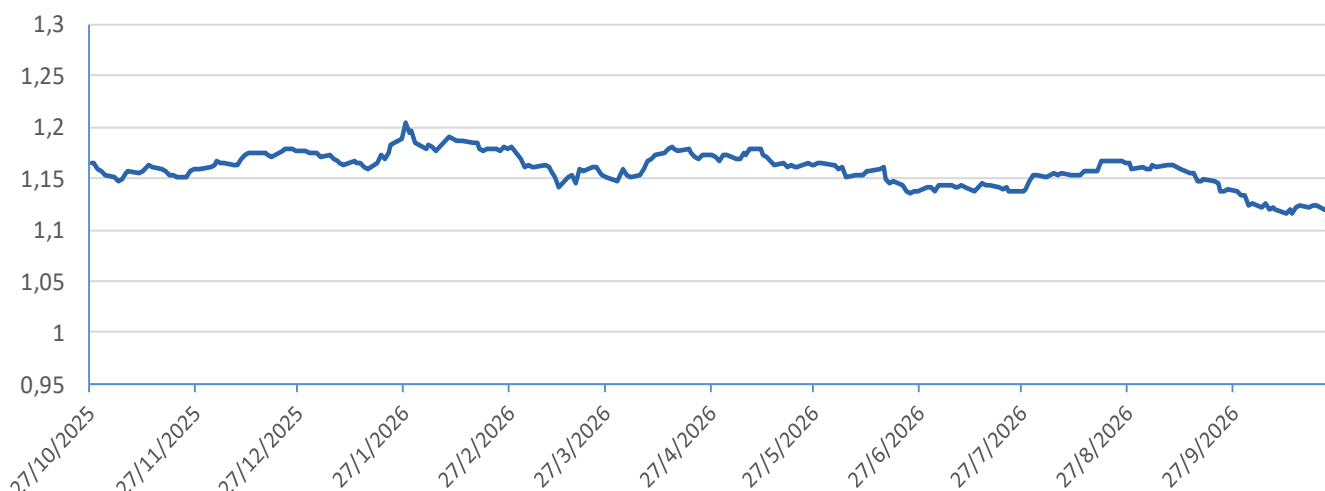
SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,114	-0,30	-2,03	-5,16
EURGBP	0,837	0,09	2,53	4,19
EURJPY	175,720	0,16	1,84	4,72
EURCHF	0,923	0,21	2,53	0,86
EURSEK	11,090	0,32	2,15	-2,46
EURNOK	10,366	0,53	4,63	14,24
EURDKK	7,475	-0,00	0,01	-0,07

SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,331	-0,21	0,45	-1,19
USDJPY	157,745	-0,15	-0,22	-0,65
USDCHF	0,828	-0,11	0,45	-4,32
USDSEK	9,955	0,02	0,07	-7,48
USDNOK	9,305	0,21	2,51	8,40
USDDKK	6,710	-0,31	-2,02	-5,23

EURUSD spot rate

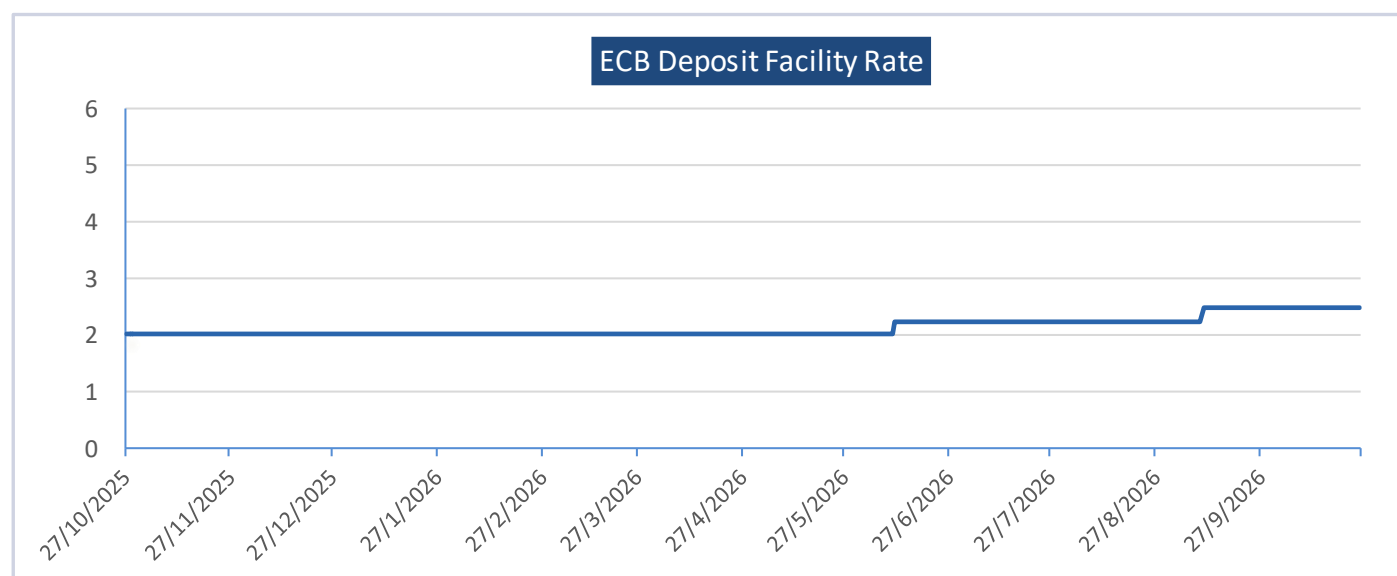


MONEY MARKET

CENTRAL BANKS RATES

		Last price	Last review	Next scheduled review
Eurozone	Deposit Facility	2,500	10/9/2026	29/10/2026
Eurozone	Marginal Lend.	2,900	10/9/2026	29/10/2026
Eurozone	Refinance Rate	2,650	10/9/2026	29/10/2026
USA	Fed Funds Target Rate Upper Bound	4,000	16/9/2026	28/10/2026
USA	Fed Funds Target Rate Lower Bound	3,750	16/9/2026	28/10/2026
Japan	BOJ Policy Rate	1,250	18/9/2026	30/10/2026
United Kingdom	BOE Official Rate	3,750	17/9/2026	5/11/2026

ECB Deposit Facility Rate

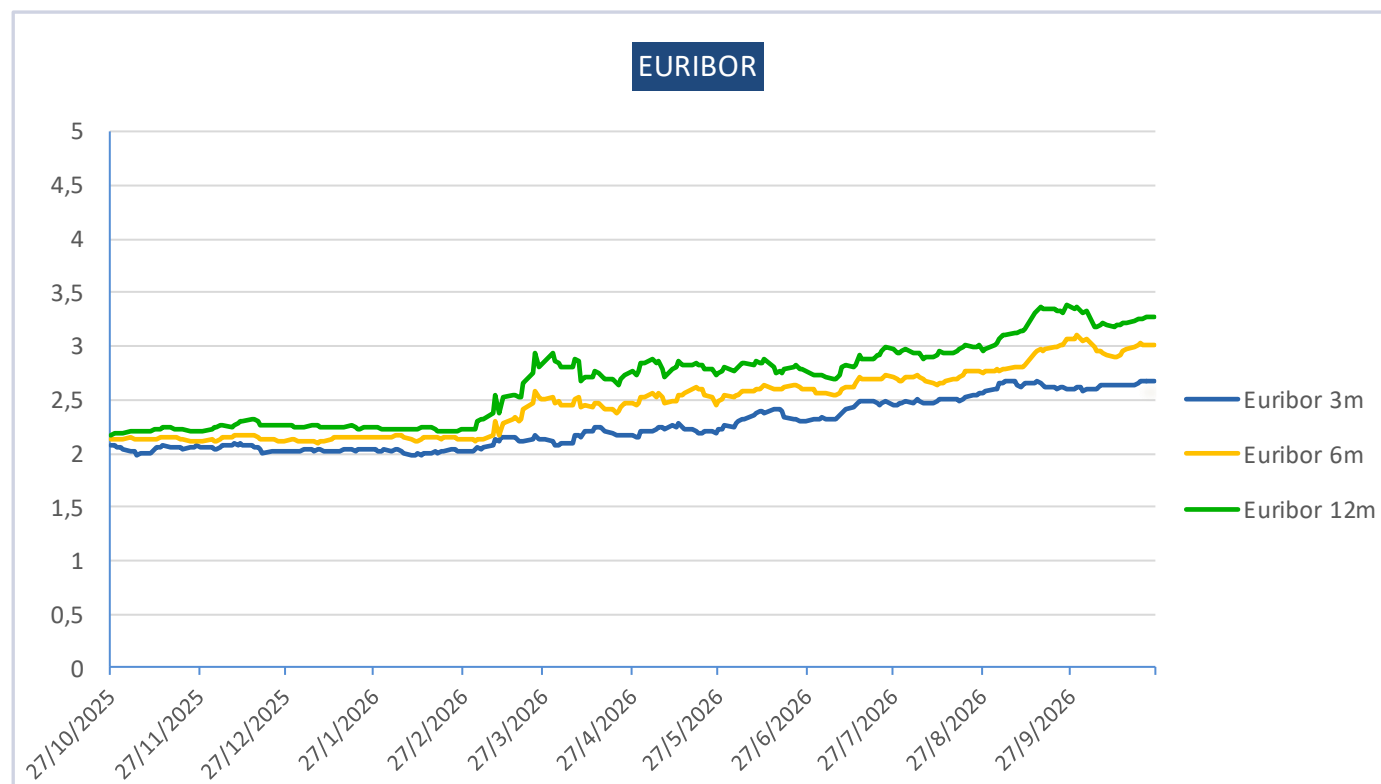


INTEREST RATE SWAPS

	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	3,255	3,418	3,416	3,422	3,458	3,501	3,463	3,289
USD IRS	4,456	4,561	4,533	4,541	4,593	4,700	4,741	4,660
GBP IRS	4,560	4,784	4,777	4,800	4,887	5,021	5,094	5,089



INTERBANK RATES				
	1 month	3 months	6 months	12 months
EURIBOR	2,443	2,638	2,978	3,225
SOFR (USD)	3,933	4,055	4,190	4,426
SARON (CHF)	-0,037	-0,045	0,120	0,330
TORF (JPY)	1,138	1,300	1,419	-




FIXED INCOME

HELLENIC REPUBLIC BENCHMARK BONDS								
Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114033583	3,875	15/6/2028	100,997	3,227	-1	-16	141
GGB 3-year	GR0124035693	3,875	12/3/2029	101,104	3,375	2	-11	107
GGB 4-year	GR0124036709	1,500	18/6/2030	92,909	3,615	1	-6	118
GGB 5-year	GR0124037715	0,750	18/6/2031	87,401	3,762	1	-6	114
GGB 6-year	GR0124038721	1,750	18/6/2032	89,571	3,842	2	-8	101
GGB 7-year	GR0124039737	4,250	15/6/2033	101,471	3,990	3	-4	98
GGB 8-year	GR0124040743	3,375	15/6/2034	95,217	4,116	3	-4	95
GGB 9-year	GR0124041758	3,625	15/6/2035	95,597	4,243	3	-4	94
GGB 10-year	GR0124042764	3,375	16/6/2036	92,490	4,344	3	-4	90
GGB 15-year	GR0128017747	4,375	18/7/2038	99,527	4,425	3	-4	74
GGB 20-year	GR0138015814	4,200	30/1/2042	96,091	4,559	3	-5	72
GGB 30-year	GR0138018842	4,125	15/6/2054	89,365	4,829	4	-3	55

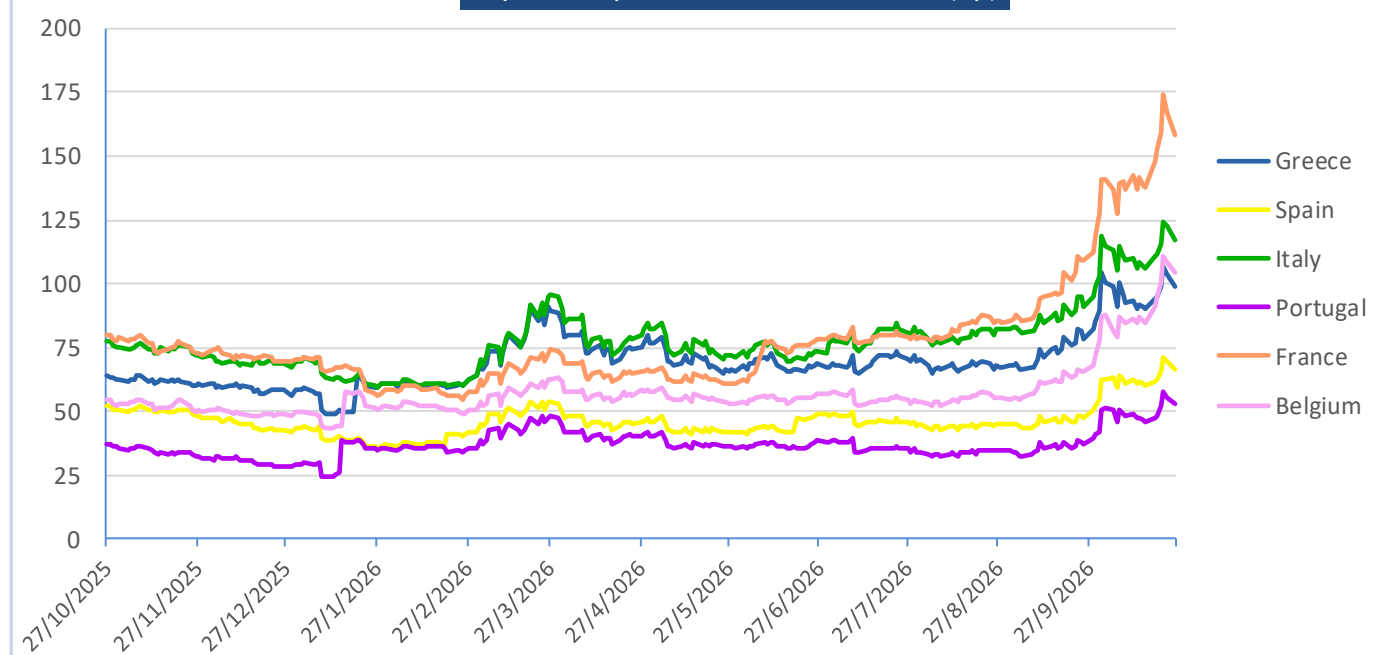
HELLENIC REPUBLIC TREASURY BILLS				
ISIN	Series	Maturity	Mid price	Mid yield
GR0000250564	13W	30/10/2026	99,944	20,171
GR0000251570	13W	8/1/2027	99,482	2,643
GR0002288570	26W	27/11/2026	99,780	2,743
GR0002289586	26W	28/12/2026	99,591	2,464
GR0002291608	26W	22/1/2027	99,369	2,689
GR0002292614	26W	19/2/2027	99,167	2,678
GR0002293620	26W	24/3/2027	98,901	2,741
GR0002294636	26W	23/4/2027	98,662	2,774
GR0004142684	52W	4/12/2026	99,741	2,597
GR0004143690	52W	5/3/2027	99,069	2,664
GR0004144706	52W	4/6/2027	98,371	2,735
GR0004145711	52W	3/9/2027	97,613	2,850


GREEK BONDS SPREAD OVER EU COUNTRIES (bp)

	5 year	10 year	15 year
GERMANY	59	99	84
SPAIN	24	33	15
ITALY	-23	-18	-41
PORTUGAL	32	47	31
FRANCE	-67	-62	-84
BELGIUM	-12	-6	-32

BONDS SPREAD OVER GERMAN BUND (bp)

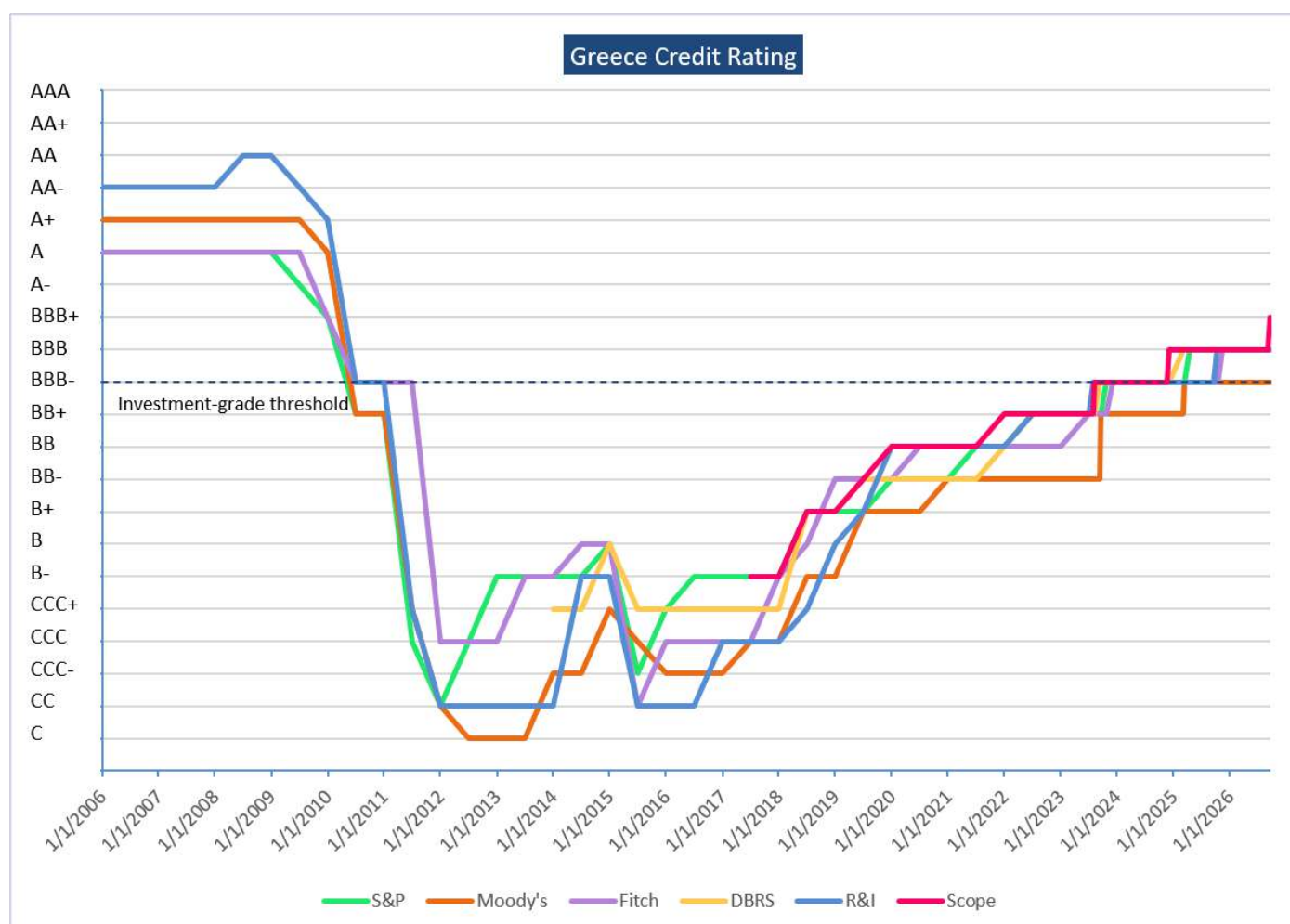
	5 year	10 year	15 year
GREECE	59	99	84
SPAIN	35	66	69
ITALY	82	118	125
PORTUGAL	28	52	53
FRANCE	126	162	168
BELGIUM	71	106	116

10y-Bond Spread over German Bund (bp)




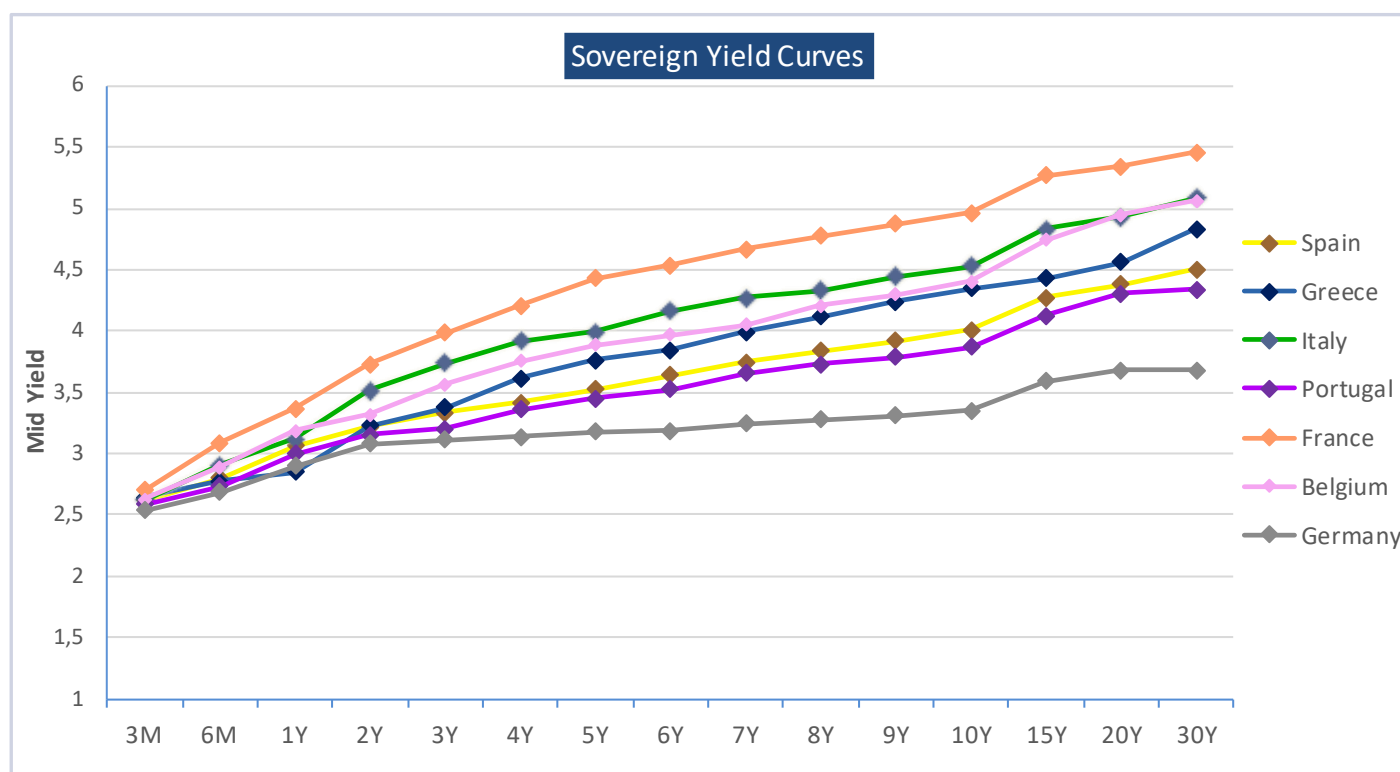
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
GREECE	BBB	STABLE	Baa3	POS	BBB	STABLE	BBB	POS	BBB	POS	BBB+	STABLE
SPAIN	A+u	STABLE	A3	STABLE	Au	STABLE	AH	STABLE	A+	STABLE	A+	STABLE
ITALY	BBB+u	POS	Baa2u	STABLE	BBB+u	STABLE	AL	STABLE	BBB+	POS	BBB+	POS
PORTUGAL	A+u	POS	A3u	STABLE	A+u	STABLE	AH	POS	A	POS	A+	STABLE
FRANCE	A+u	STABLE	Aa3u	NEG	A+u	STABLE	AA	NEG	AAA	NEG	A+	POS
BELGIUM	AA-u	STABLE	A1	STABLE	A+u	STABLE	AA	NEG	AA+	STABLE	A+	STABLE

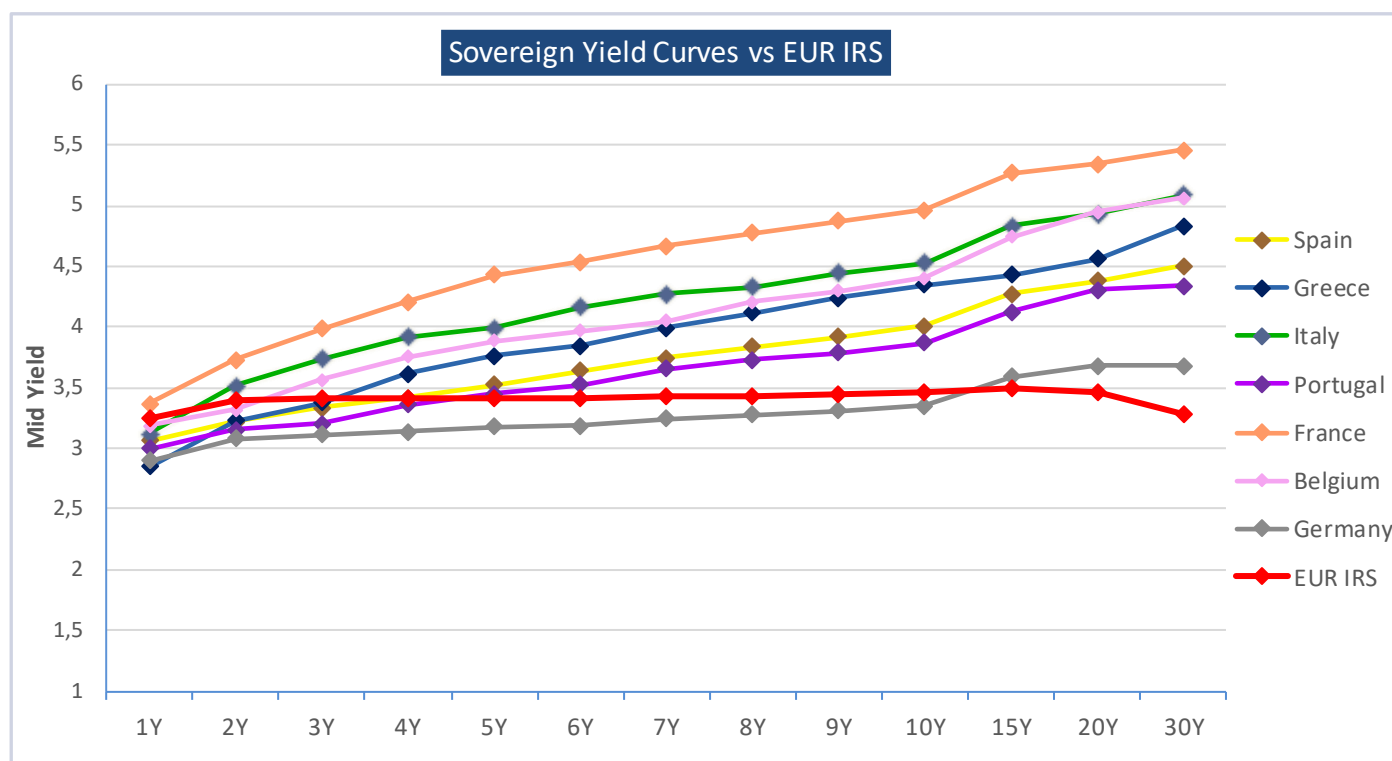
Note: Investment grade ratings are BBB- or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.



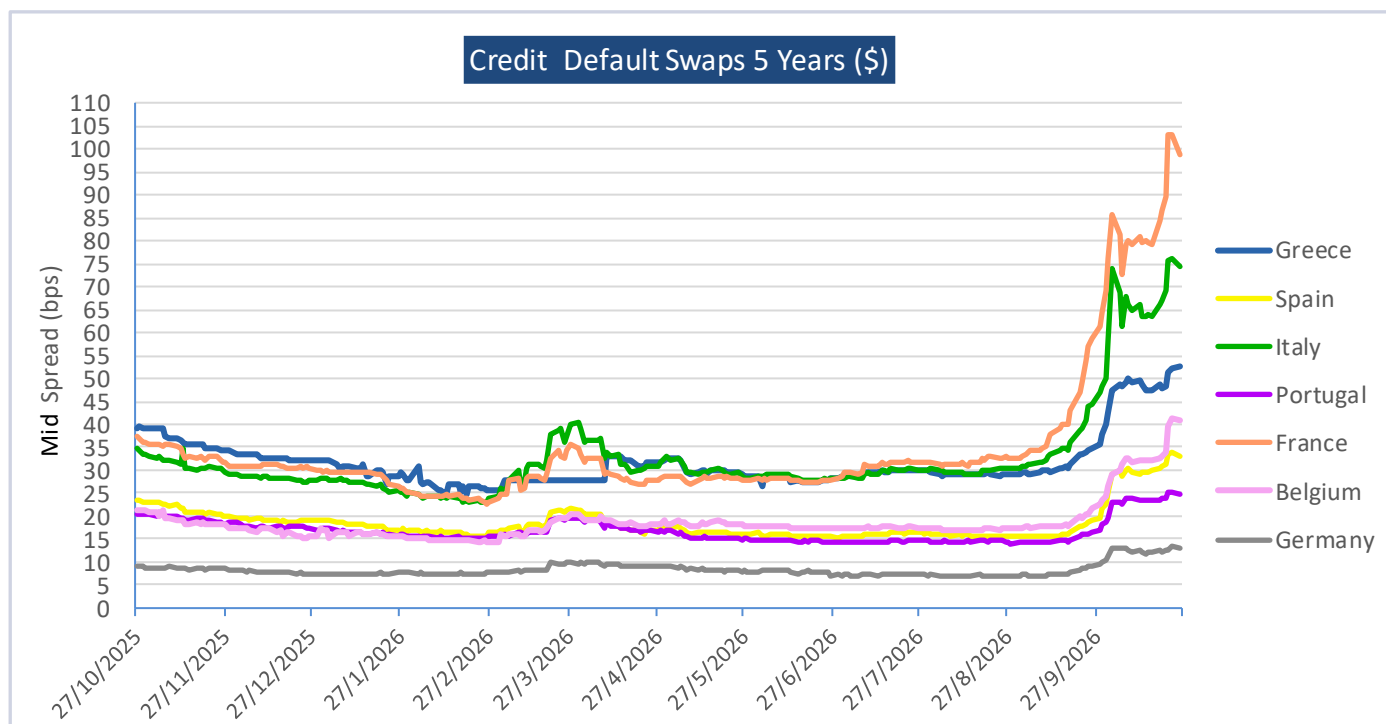


SOVEREIGN YIELD CURVES								
	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
GREECE	2,643	2,774	2,850	3,762	4,344	4,425	4,559	4,829
SPAIN	2,620	2,804	3,067	3,523	4,014	4,276	4,383	4,505
ITALY	2,618	2,907	3,117	3,994	4,527	4,834	4,935	5,091
PORTUGAL	2,590	2,734	2,993	3,448	3,873	4,124	4,305	4,335
FRANCE	2,704	3,090	3,364	4,433	4,966	5,271	5,344	5,460
BELGIUM	2,631	2,888	3,183	3,885	4,405	4,746	4,948	5,063
GERMANY	2,533	2,688	2,898	3,174	3,349	3,588	3,681	3,685
U.S.A	4,128	4,350	4,442	4,822	4,987	-	5,352	5,303
JAPAN	1,270	1,407	1,641	2,239	2,796	4,102	3,603	3,828
U.K.	4,155	4,315	4,583	4,987	5,337	5,583	5,722	5,742



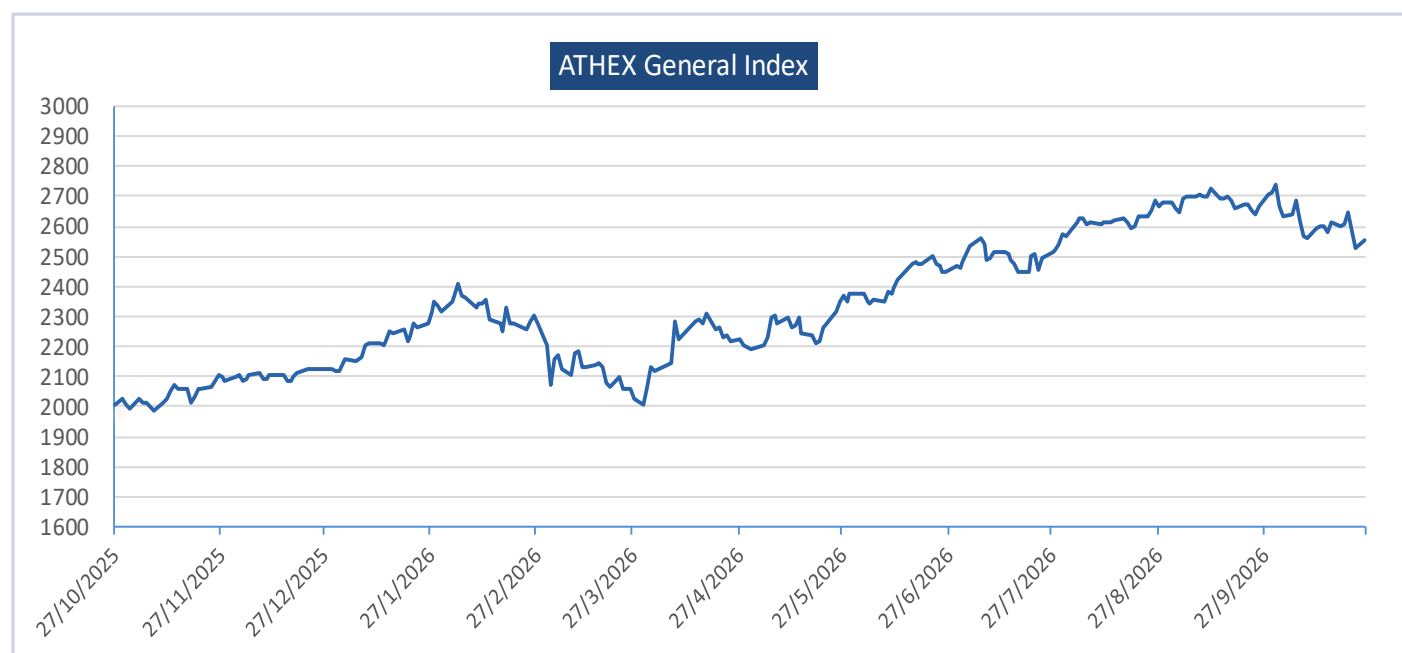


BOND FUTURES				
Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
BUND	122,040	0,02	2,13	-3,24
BOBL	113,060	0,07	1,23	-3,09
SCHATZ	104,975	0,04	0,48	-1,47
US LONG BOND	107,438	-0,06	2,75	-3,78
US 10YR	106,094	-0,01	1,18	-3,74
US 5YR	104,430	0,00	0,77	-3,42
US 2YR	102,031	-0,00	0,31	-1,65

CREDIT DEFAULT SWAPS

EQUITIES

STOCK INDICES					
		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Athens Stock Exchange General	GR	2.573,64	0,15	-3,46	21,36
EURO STOXX 50 Price EUR	EC	6.109,35	-0,11	-3,07	5,49
Deutsche Boerse AG German Stoc	GE	25.395,47	-0,06	-0,05	3,70
FTSE 100 Index	GB	10.670,91	-0,90	-0,23	7,45
CAC 40	FR	7.851,13	0,05	-2,81	-3,66
IBEX 35 Index	SP	18.961,60	-0,38	-3,75	9,56
FTSE MIB Index	IT	49.036,91	-0,30	-5,46	9,11
Dow Jones Industrial Average	US	52.361,58	0,28	1,03	8,94
S&P 500 INDEX	US	7.676,77	0,70	-0,86	12,14
NASDAQ Composite Index	US	26.169,38	0,82	-3,32	12,60
Nikkei 225	JN	63.268,37	1,73	-4,66	25,68

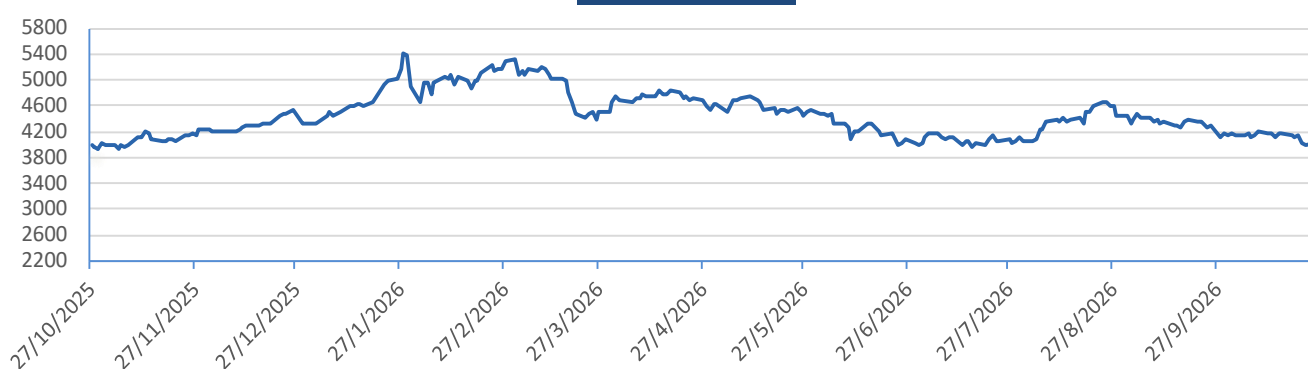


COMMODITIES AND ENERGY

PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Gold	3.996,450	-0,50	-2,90	-7,48
Silver	53,167	-1,48	-12,33	-25,81
Palladium	1.022,780	-2,26	-15,56	-36,87
Platinum	1.503,530	-1,79	-12,52	-27,03

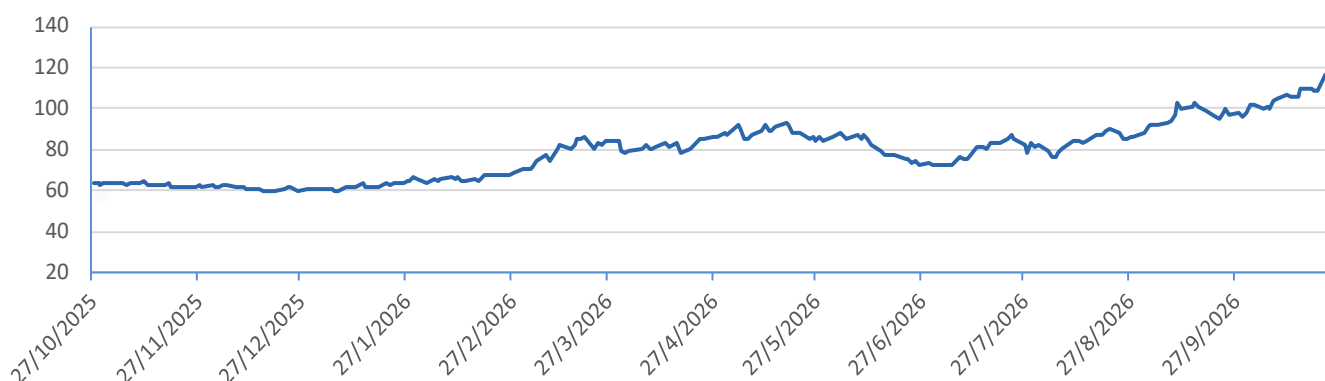
Gold spot (\$/Oz)



ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Brent Crude Oil	116,020	0,18	19,07	92,66
WTI Crude Oil	102,230	0,46	15,24	79,60
Natural Gas	2,578	-0,92	-20,06	-35,42

Brent Crude Oil (Future)



ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS

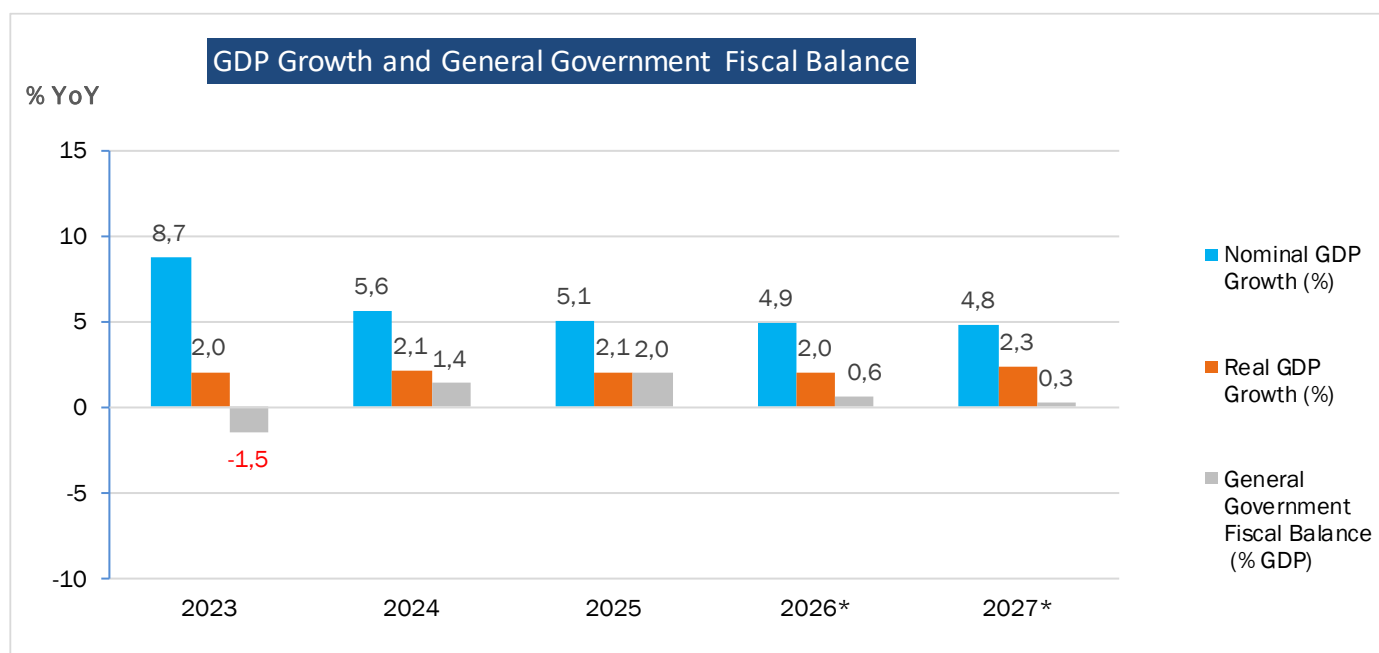
	2023	2024	2025	2026*	2027*
Nominal GDP (million €)	225.058	237.706	249.726	262.012	274.592
Real GDP Growth (%)	2,0	2,1	2,1	2,0	2,3
Harmonized CPI (annual average rate of % change)	4,2	3,0	2,9	3,6	2,4
Unemployment rate (% average seasonally adjusted)	11,1	10,1	8,9	8,4	7,9

GREEK PUBLIC FINANCE AND DEBT

	2023	2024	2025	2026*	2027*
General Government Debt (million €)**	369.110	364.960	362.995	358.100	353.690
General Government Debt (% GDP)**	164,0	153,5	145,4	136,7	128,8
General Government Primary deficit(-)/surplus(+) (% GDP)**	1,9	4,9	5,1	3,6	3,3
General Government deficit(-)/surplus(+) (% GDP)**	-1,5	1,4	2,0	0,6	0,3
General Government Interest Payments after swaps on cash basis (% GDP)	2,1	2,1	2,0	1,9	1,9
General Government Interest to Revenues (%)**	7,0	7,0	6,3	6,0	5,8

* estimations/projections

** according to European System of Accounts Methodology (ESA 2010), EFSF deferred interest has been incorporated since 2023



Sources: Hellenic Statistical Authority, Eurostat, European Commission, Greek Ministry of Economy and Finance


EUROZONE MAIN ECONOMIC INDICATORS

	2023	2024	2025	2026*	2027*
Real GDP growth (%)	0,4	1,2	1,2	0,9	1,2
Harmonized CPI (annual average rate of % change)	5,5	2,4	2,1	3,0	2,3
Unemployment rate (% average seasonally adjusted)	6,5	6,4	6,4	6,4	6,4
General Government Debt (% GDP)	86,5	86,6	87,4	90,2	91,2
General Government deficit(-)/surplus(+) (% GDP)	-3,5	-3,0	-2,9	-3,3	-3,5

* estimations/projections

ECONOMIC CALENDAR
ECONOMIC CALENDAR FOR GREECE

Date - Time	Event	Period	Prior	Actual
2026-10-30 12:00	Unemployment Rate	Sep	7,40	
2026-10-30 12:00	Retail Sales YoY	Aug	6,60	
2026-11-02 11:00	S&P Global Greece Manufacturing PMI	Oct	54,00	
2026-11-10 12:00	Industrial Production YoY	Sep	5,80	

ECONOMIC CALENDAR FOR EUROZONE

Date - Time	Event	Period	Prior	Actual
2026-10-27 11:00	M3 Money Supply YoY	Sep	3,50	3,50
2026-10-29 12:00	Economic Confidence	Oct	97,90	
2026-10-29 12:00	Industrial Confidence	Oct	-3,80	
2026-10-29 12:00	Services Confidence	Oct	6,10	
2026-10-29 12:00	Consumer Confidence	Oct F	-17,90	
2026-10-29 15:15	ECB Deposit Facility Rate	Oct 29	2,50	
2026-10-29 15:15	ECB Main Refinancing Rate	Oct 29	2,65	
2026-10-29 15:15	ECB Marginal Lending Facility	Oct 29	2,90	
2026-10-30 11:00	ECB Survey of Professional Forecasters			
2026-10-30 12:00	GDP SA QoQ	3Q A	0,60	

**DISCLOSURES:**

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