MARKET REPORT

Monday, 02 November 2026

HELLENIC REPUBLIC
Public Debt Management Agency

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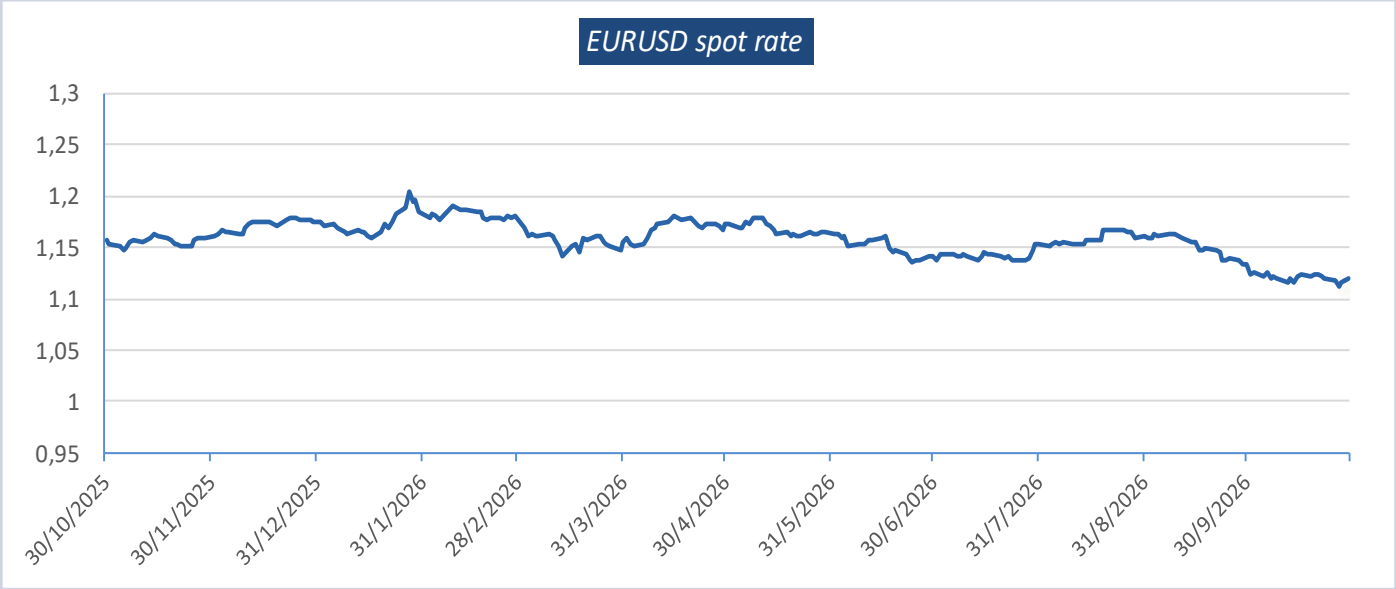
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FOREIGN EXCHANGE

SPOT RATES (base currency EUR)				
Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,121	0,47	-0,38	-4,55
EURGBP	0,836	-0,29	1,69	4,31
EURJPY	177,040	-0,71	0,35	3,94
EURCHF	0,919	0,18	1,51	1,30
EURSEK	10,944	0,19	3,24	-1,16
EURNOK	10,374	-0,98	4,31	14,15
EURDKK	7,474	-0,00	0,02	-0,06

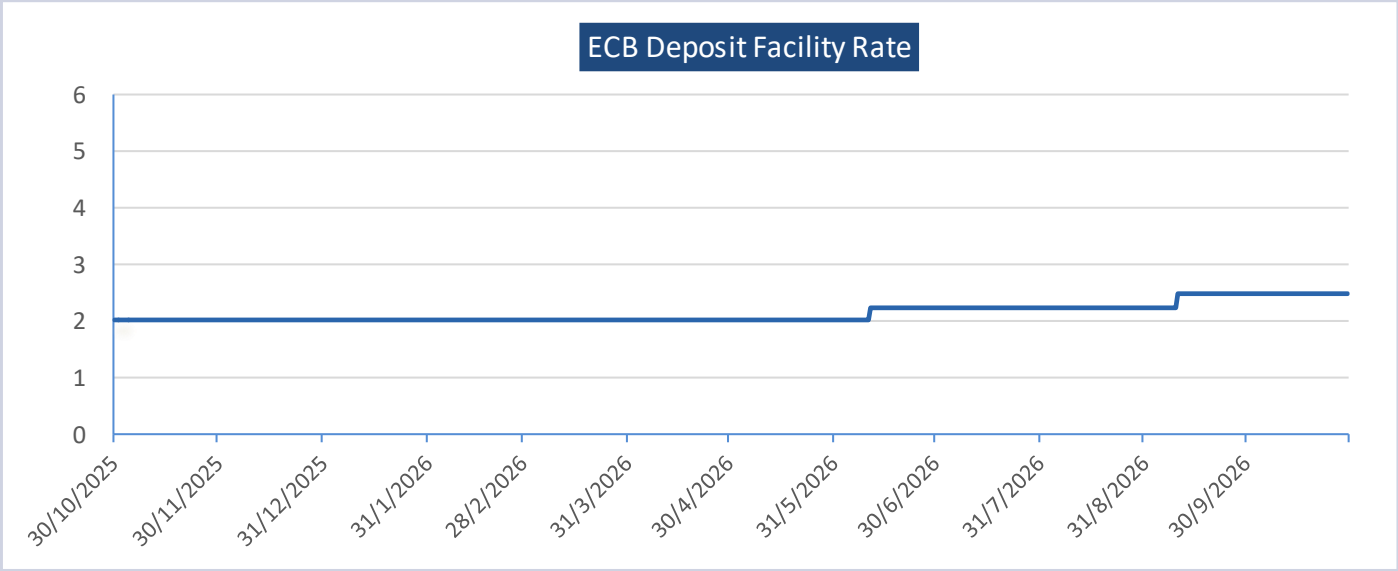
SPOT RATES (base currency USD)				
Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,342	0,19	1,33	-0,43
USDJPY	157,895	-0,21	-0,03	-0,75
USDCHF	0,819	0,68	1,15	-3,27
USDSEK	9,760	0,67	2,87	-5,63
USDNOK	9,252	-0,53	3,94	9,02
USDDKK	6,666	0,48	-0,37	-4,60



Source: Bloomberg Finance L.P.

MONEY MARKET

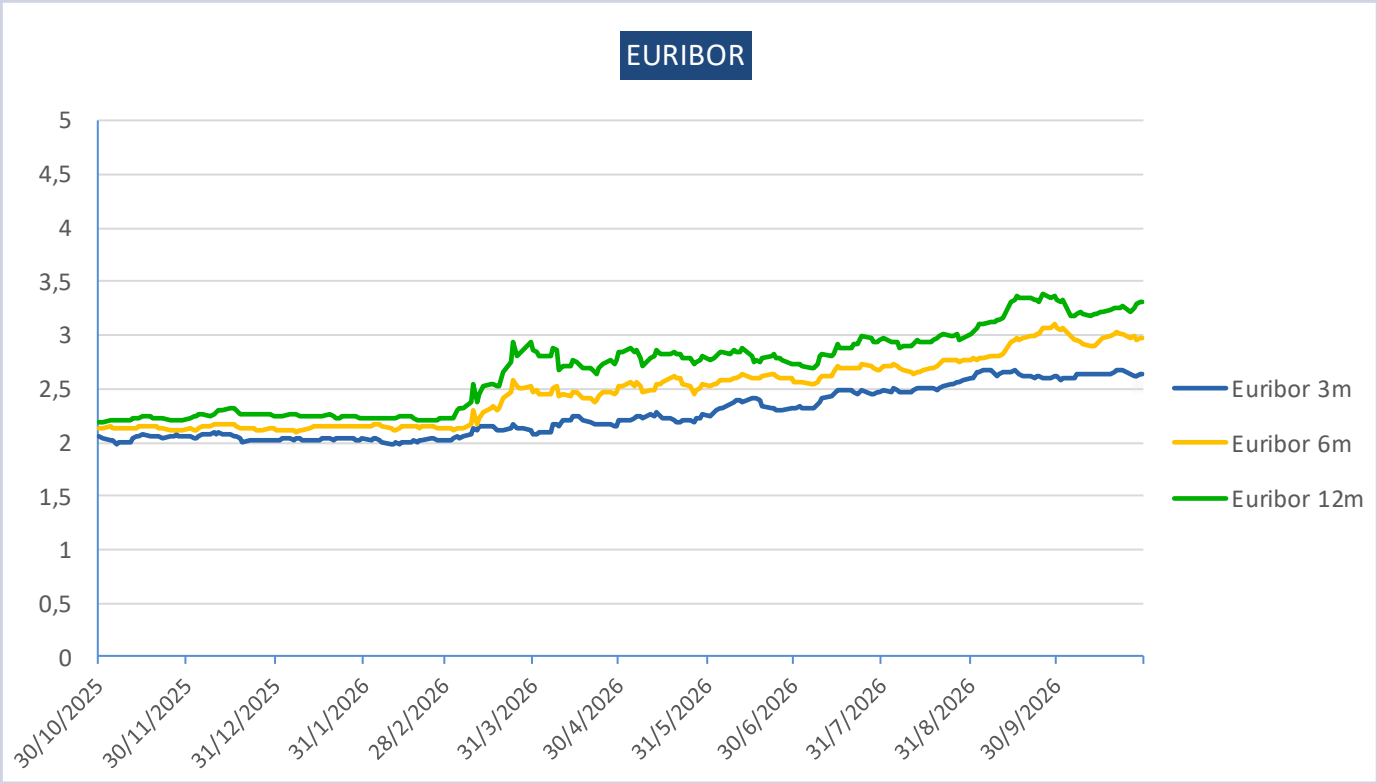
CENTRAL BANKS RATES				
		Last price	Last review	Next scheduled review
Eurozone	Deposit Facility	2,500	29/10/2026	17/12/2026
Eurozone	Marginal Lend.	2,900	29/10/2026	17/12/2026
Eurozone	Refinance Rate	2,650	29/10/2026	17/12/2026
USA	Fed Funds Target Rate Upper Bound	4,000	28/10/2026	9/12/2026
USA	Fed Funds Target Rate Lower Bound	3,750	28/10/2026	9/12/2026
Japan	BOJ Policy Rate	1,250	30/10/2026	18/12/2026
United Kingdom	BOE Official Rate	3,750	17/9/2026	5/11/2026



INTEREST RATE SWAPS								
	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	3,254	3,392	3,387	3,394	3,434	3,484	3,452	3,288
USD IRS	4,384	4,456	4,440	4,463	4,532	4,656	4,707	4,640
GBP IRS	4,529	4,707	4,697	4,721	4,810	4,949	5,027	5,027

Source: Bloomberg Finance L.P.

INTERBANK RATES				
	1 month	3 months	6 months	12 months
EURIBOR	2,429	2,676	2,992	3,306
SOFR (USD)	3,903	4,051	4,189	4,428
SARON (CHF)	-0,047	-0,035	0,120	0,400
TORF (JPY)	1,138	1,333	1,458	-



Source: Bloomberg Finance L.P.

FIXED INCOME

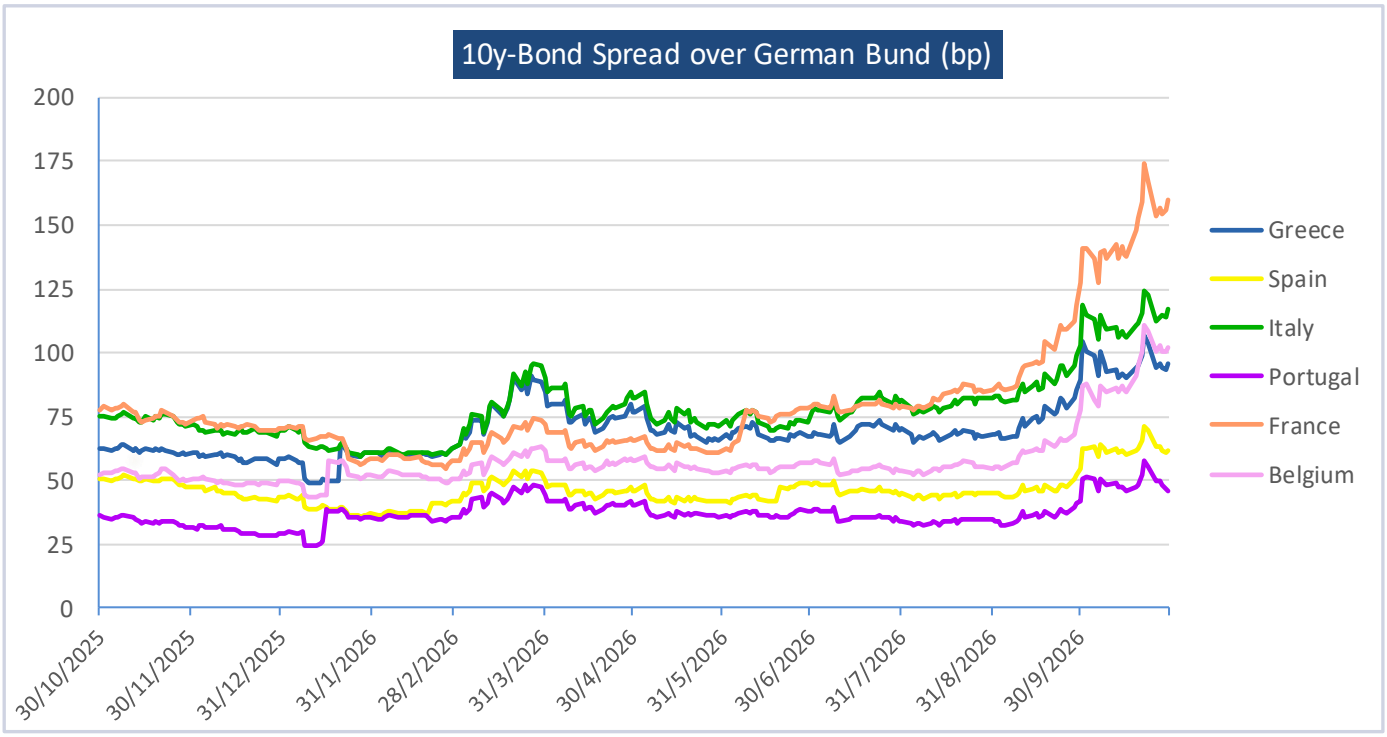
HELLENIC REPUBLIC BENCHMARK BONDS								
Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114033583	3,875	15/6/2028	101,060	3,180	1	-17	136
GGB 3-year	GR0124035693	3,875	12/3/2029	101,257	3,304	1	-20	100
GGB 4-year	GR0124036709	1,500	18/6/2030	93,181	3,539	-0	-20	111
GGB 5-year	GR0124037715	0,750	18/6/2031	87,731	3,687	-1	-20	106
GGB 6-year	GR0124038721	1,750	18/6/2032	89,945	3,767	-2	-22	94
GGB 7-year	GR0124039737	4,250	15/6/2033	101,935	3,909	-3	-20	90
GGB 8-year	GR0124040743	3,375	15/6/2034	95,696	4,041	-3	-20	88
GGB 9-year	GR0124041758	3,625	15/6/2035	96,134	4,166	-3	-20	86
GGB 10-year	GR0124042764	3,375	16/6/2036	93,076	4,266	-3	-20	83
GGB 15-year	GR0128017747	4,375	18/7/2038	100,197	4,351	-4	-20	66
GGB 20-year	GR0138015814	4,200	30/1/2042	96,804	4,493	-4	-20	65
GGB 30-year	GR0138018842	4,125	15/6/2054	90,261	4,765	-4	-18	49

HELLENIC REPUBLIC TREASURY BILLS				
ISIN	Series	Maturity	Mid price	Mid yield
GR0000251570	13W	8/1/2027	99,503	2,766
GR0000252586	13W	29/1/2027	99,377	2,624
GR0002288570	26W	27/11/2026	99,820	2,822
GR0002289586	26W	28/12/2026	99,611	2,603
GR0002291608	26W	22/1/2027	99,427	2,628
GR0002292614	26W	19/2/2027	99,212	2,672
GR0002293620	26W	24/3/2027	98,942	2,751
GR0002294636	26W	23/4/2027	98,712	2,763
GR0004142684	52W	4/12/2026	99,763	2,857
GR0004143690	52W	5/3/2027	99,116	2,655
GR0004144706	52W	4/6/2027	98,408	2,747
GR0004145711	52W	3/9/2027	97,639	2,873

Source: Bloomberg Finance L.P.

GREEK BONDS SPREAD OVER EU COUNTRIES (bp)			
	5 year	10 year	15 year
GERMANY	55	95	79
SPAIN	24	34	15
ITALY	-31	-21	-42
PORTUGAL	33	50	33
FRANCE	-69	-69	-91
BELGIUM	-19	-15	-39

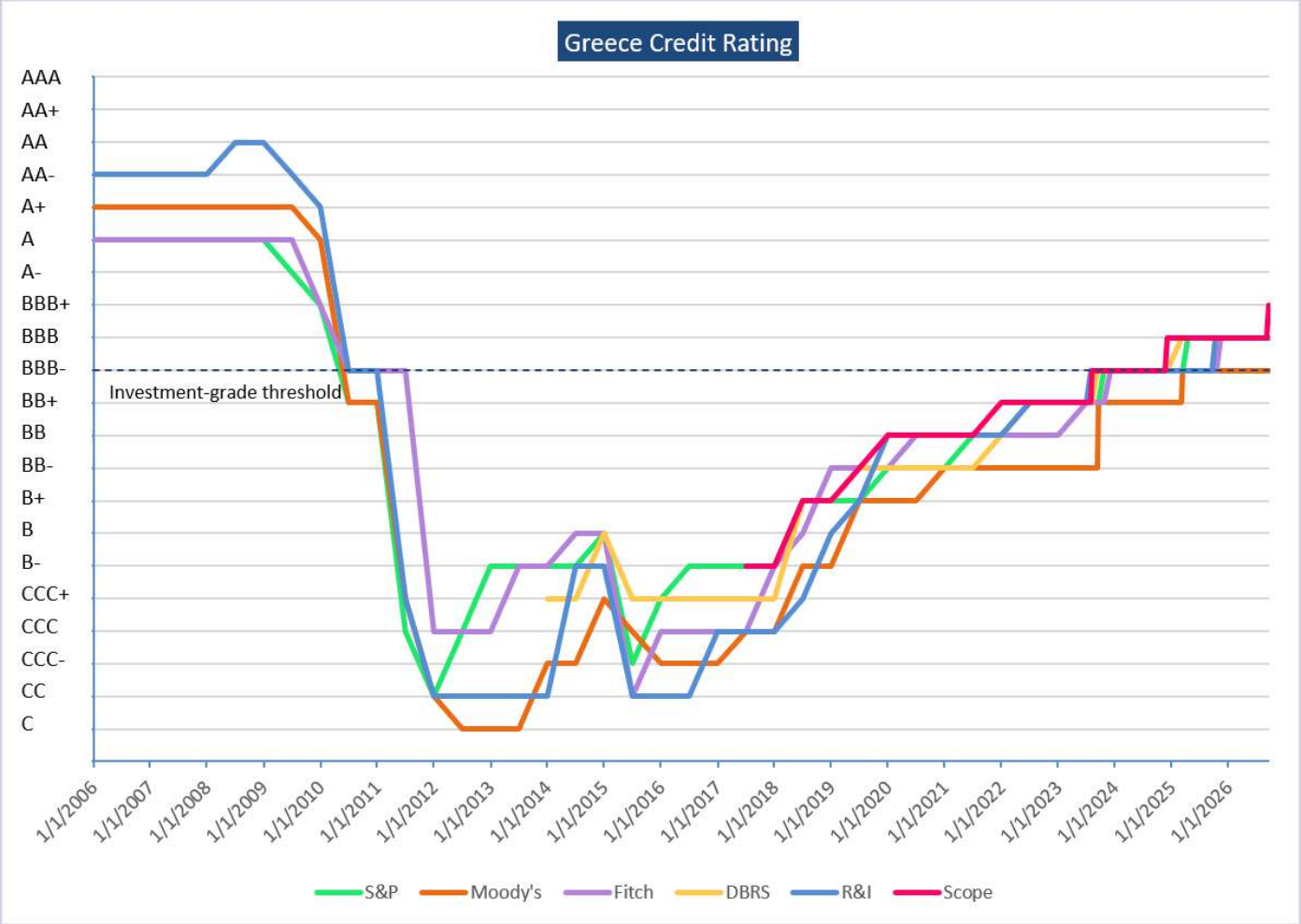
BONDS SPREAD OVER GERMAN BUND (bp)			
	5 year	10 year	15 year
GREECE	55	95	79
SPAIN	31	61	64
ITALY	86	116	121
PORTUGAL	22	45	46
FRANCE	124	164	170
BELGIUM	74	110	118



Source: Bloomberg Finance L.P.

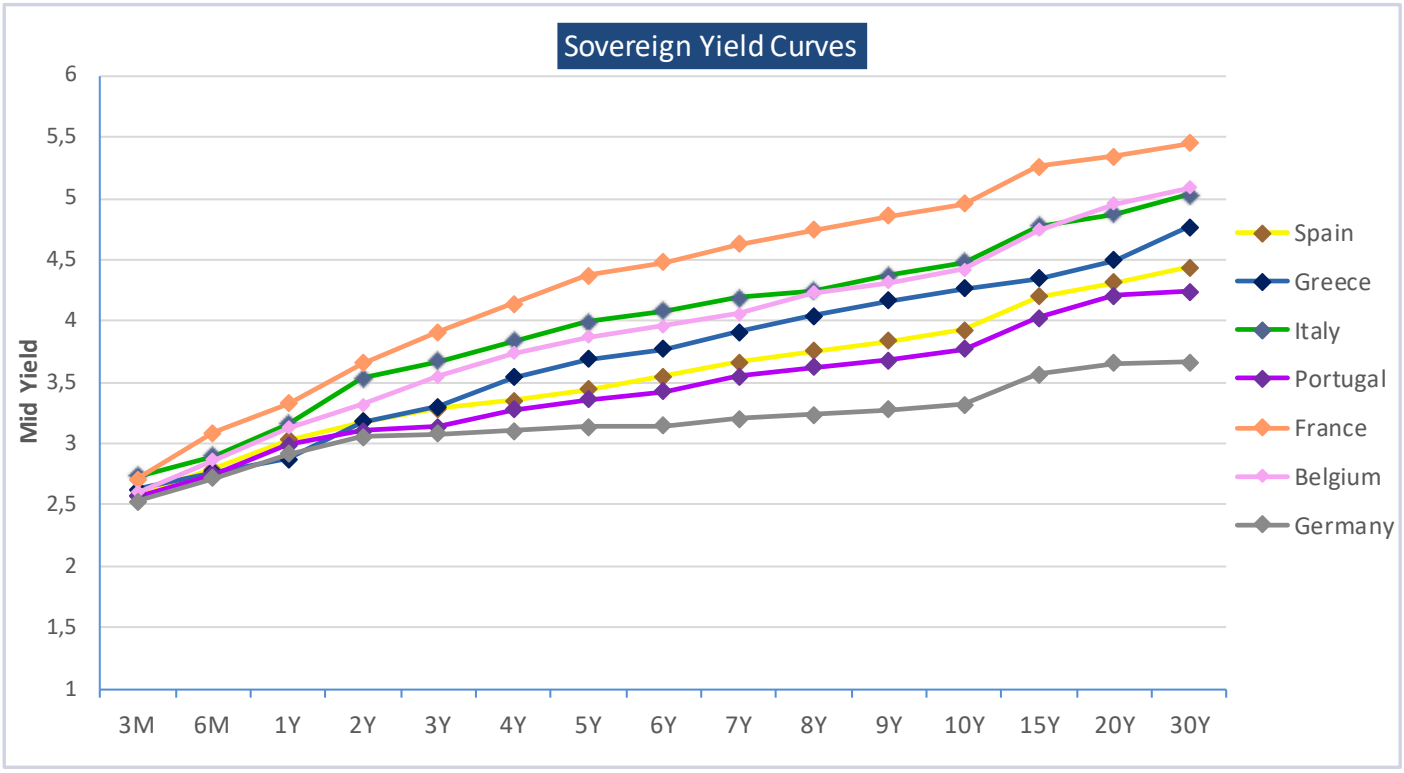
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
GREECE	BBB	STABLE	Baa3	POS	BBB	STABLE	BBB	POS	BBB	POS	BBB+	STABLE
SPAIN	A+u	STABLE	A3	STABLE	Au	STABLE	AH	STABLE	A+	STABLE	A+	STABLE
ITALY	BBB+u	POS	Baa2u	STABLE	BBB+u	STABLE	AL	STABLE	BBB+	POS	BBB+	POS
PORTUGAL	A+u	POS	A3u	STABLE	A+u	STABLE	AH	POS	A	POS	A+	STABLE
FRANCE	A+u	STABLE	Aa3u	NEG	A+u	NEG	AA	NEG	AAA	NEG	A+	POS
BELGIUM	AA-u	STABLE	A1	STABLE	A+u	STABLE	AA	NEG	AA+	STABLE	A+	STABLE

Note: Investment grade ratings are BBB– or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.

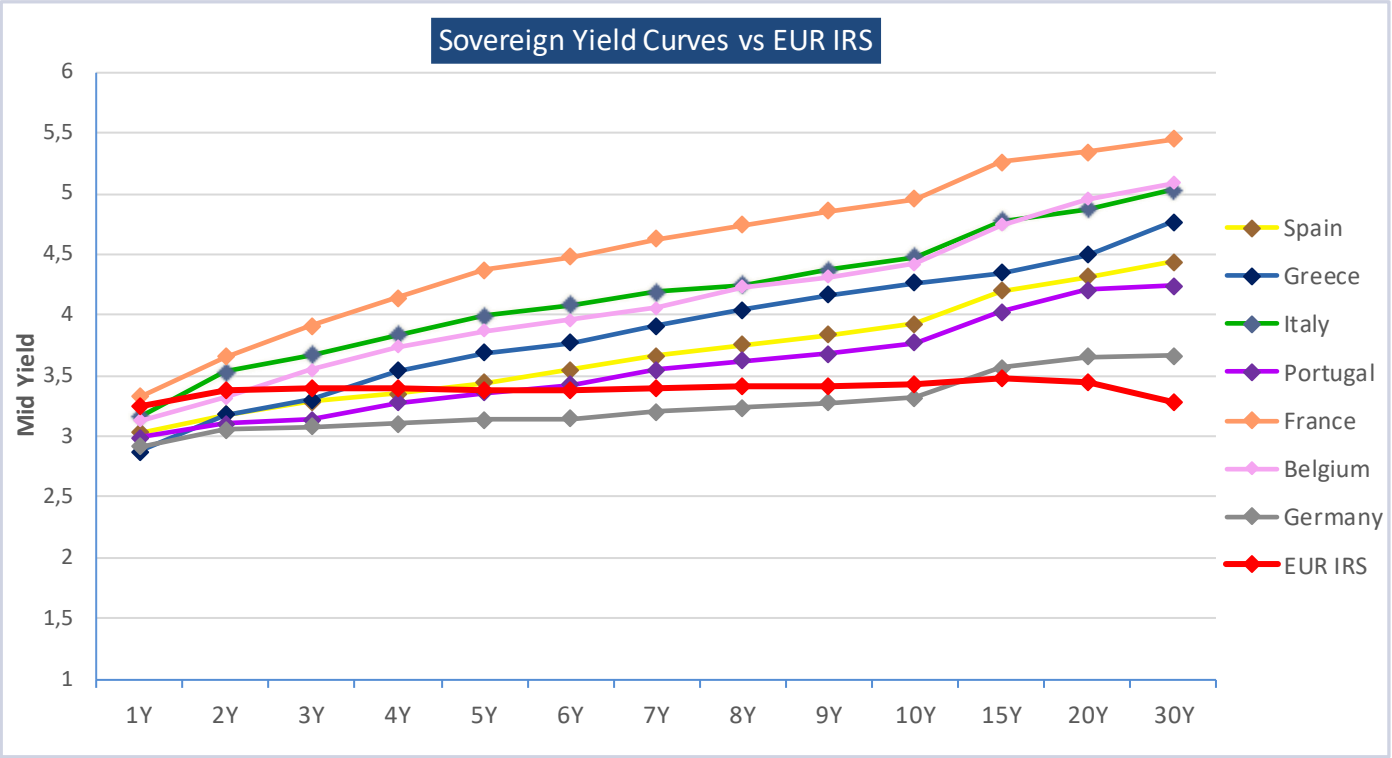


Source: Bloomberg Finance L.P.

SOVEREIGN YIELD CURVES								
	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
GREECE	2,624	2,763	2,873	3,687	4,266	4,351	4,493	4,765
SPAIN	2,576	2,790	3,029	3,445	3,931	4,202	4,315	4,438
ITALY	2,732	2,897	3,165	3,992	4,478	4,772	4,871	5,032
PORTUGAL	2,568	2,747	2,990	3,359	3,767	4,023	4,207	4,239
FRANCE	2,711	3,087	3,325	4,372	4,955	5,261	5,345	5,452
BELGIUM	2,604	2,867	3,130	3,873	4,419	4,742	4,959	5,089
GERMANY	2,527	2,718	2,914	3,135	3,315	3,563	3,656	3,666
U.S.A	4,090	4,277	4,385	4,721	4,918	-	5,317	5,286
JAPAN	1,226	1,389	1,664	2,222	2,767	4,086	3,626	3,869
U.K.	4,169	4,297	4,545	4,884	5,233	5,493	5,640	5,667



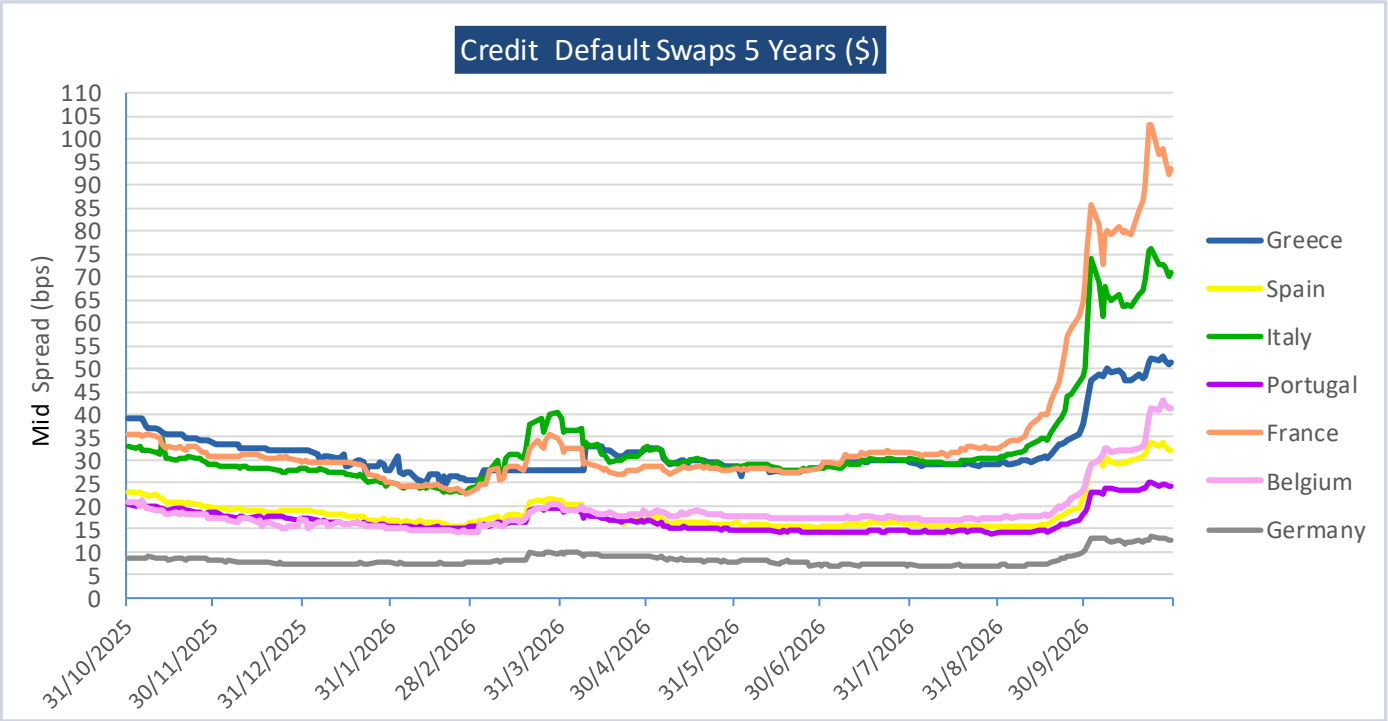
Source: Bloomberg Finance L.P.



BOND FUTURES				
Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
BUND	122,440	0,01	1,14	-2,92
BOBL	113,280	-0,05	0,43	-2,91
SCHATZ	105,025	-0,04	0,06	-1,42
US LONG BOND	108,031	0,35	5,14	-3,25
US 10YR	106,750	0,10	2,29	-3,15
US 5YR	104,930	0,03	1,44	-2,96
US 2YR	102,262	-0,02	0,49	-1,43

Source: Bloomberg Finance L.P.

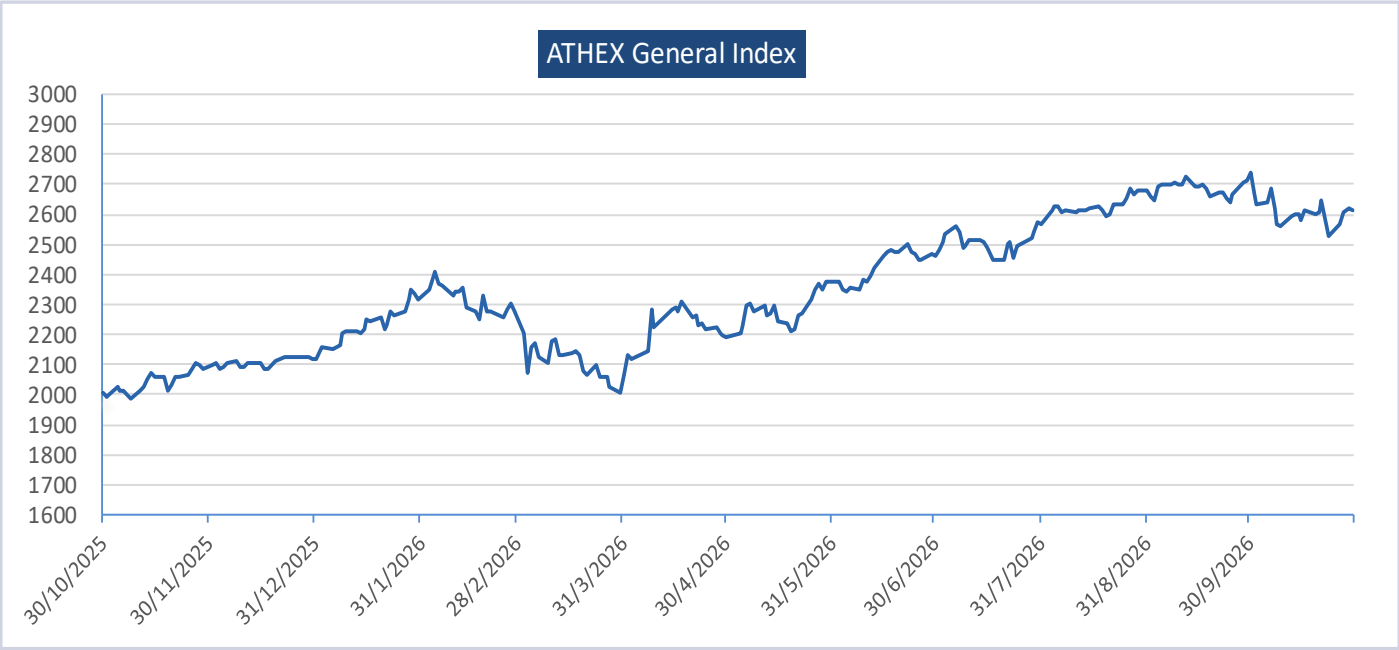
CREDIT DEFAULT SWAPS



Source: Bloomberg Finance L.P.

EQUITIES

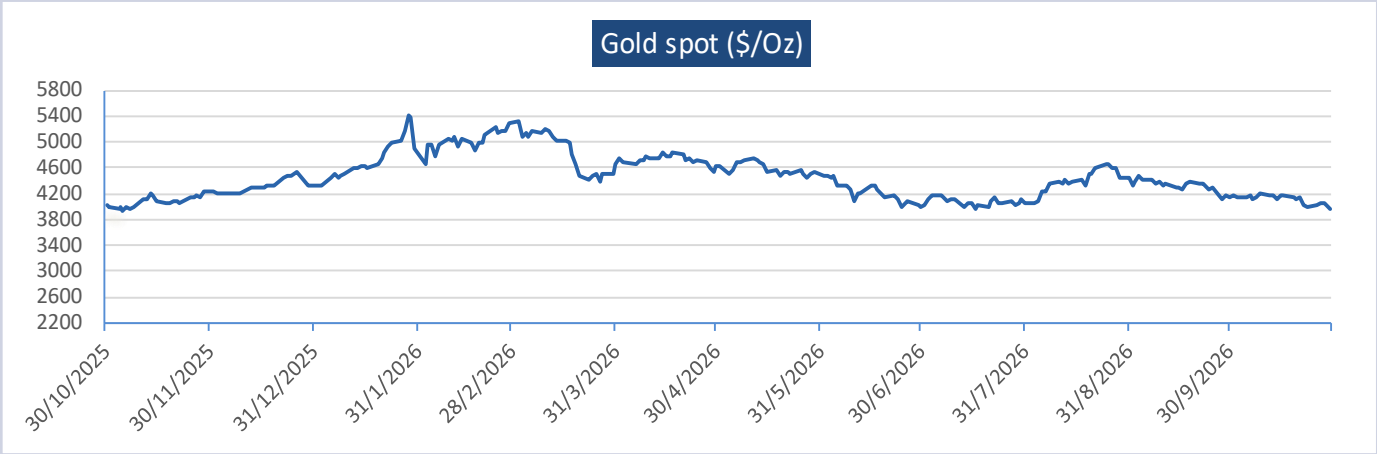
STOCK INDICES					
		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Athens Stock Exchange General	GR	2.609,44	-0,37	-1,03	23,05
EURO STOXX 50 Price EUR	EC	6.125,72	-0,09	-1,81	5,77
Deutsche Boerse AG German Stoc	GE	25.793,91	-0,09	2,23	5,32
FTSE 100 Index	GB	10.708,73	-0,20	2,36	7,83
CAC 40	FR	7.973,55	0,05	0,97	-2,16
IBEX 35 Index	SP	18.729,90	0,41	-1,86	8,22
FTSE MIB Index	IT	49.558,27	0,12	-1,83	10,27
Dow Jones Industrial Average	US	51.770,31	-1,09	1,16	7,71
S&P 500 INDEX	US	7.580,07	-1,82	-1,85	10,73
NASDAQ Composite Index	US	25.437,00	-2,86	-6,45	9,44
Nikkei 225	JN	63.081,86	-0,33	-7,65	25,31



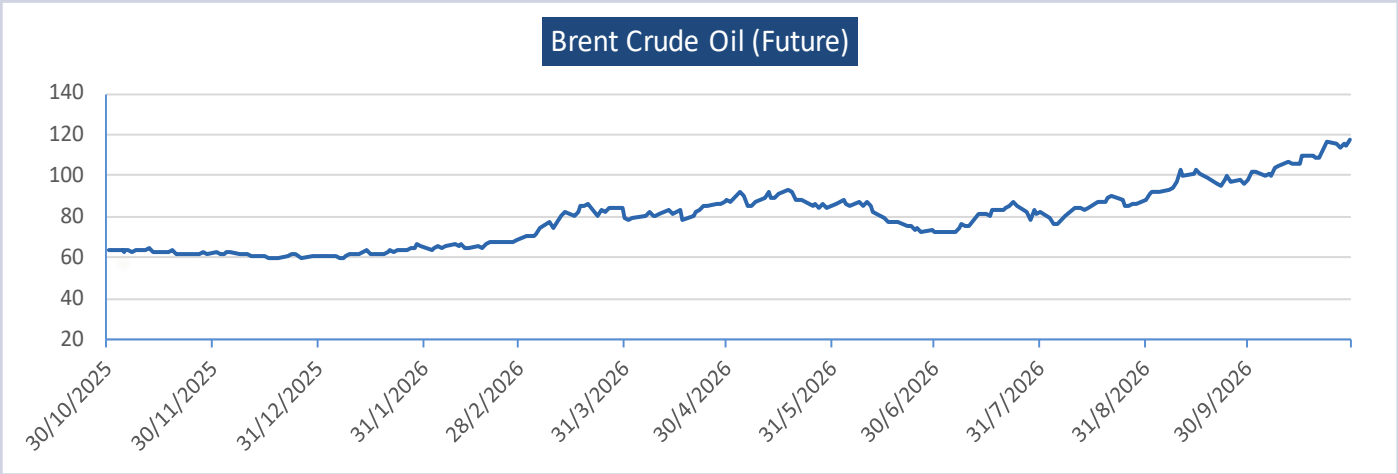
Source: Bloomberg Finance L.P.

COMMODITIES AND ENERGY

PRECIOUS METALS				
	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Gold	3.901,330	0,69	-5,79	-9,68
Silver	50,078	1,99	-17,04	-30,12
Palladium	971,930	-0,68	-17,01	-40,00
Platinum	1.431,400	-0,27	-15,88	-30,53



ENERGY				
	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Brent Crude Oil	108,660	-4,21	10,08	80,41
WTI Crude Oil	99,520	-4,42	11,28	74,84
Natural Gas	2,962	2,21	-11,34	-33,57



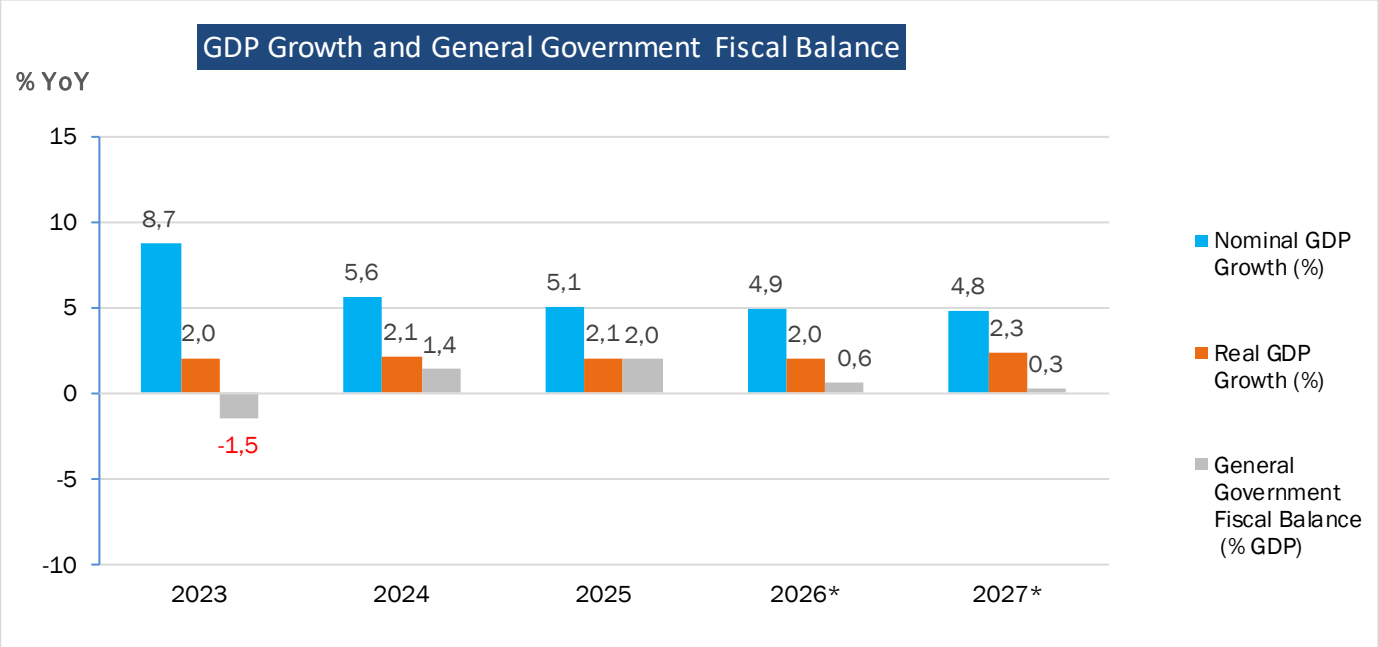
Source: Bloomberg Finance L.P.

ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS	2023	2024	2025	2026*	2027*
Nominal GDP (million €)	225.058	237.706	249.726	262.012	274.592
Real GDP Growth (%)	2,0	2,1	2,1	2,0	2,3
Harmonized CPI (annual average rate of % change)	4,2	3,0	2,9	3,6	2,4
Unemployment rate (% average seasonally adjusted)	11,1	10,1	8,9	8,4	7,9

GREEK PUBLIC FINANCE AND DEBT	2023	2024	2025	2026*	2027*
General Government Debt (million €)**	369.110	364.960	362.995	358.100	353.690
General Government Debt (% GDP)**	164,0	153,5	145,4	136,7	128,8
General Government Primary deficit(-)/surplus(+) (% GDP)**	1,9	4,9	5,1	3,6	3,3
General Government deficit(-)/surplus(+) (% GDP)**	-1,5	1,4	2,0	0,6	0,3
General Government Interest Payments after swaps on cash basis (% GDP)	2,1	2,1	2,0	1,9	1,9
General Government Interest to Revenues (%)**	7,0	7,0	6,3	6,0	5,8

* estimations/projections
** according to European System of Accounts Methodology (ESA 2010), EFSF deferred interest has been incorporated since 2023



Sources: Hellenic Statistical Authority, Eurostat, European Commission, Greek Ministry of Economy and Finance

EUROZONE MAIN ECONOMIC INDICATORS					
	2023	2024	2025	2026*	2027*
Real GDP growth (%)	0,4	1,2	1,2	0,9	1,2
Harmonized CPI (annual average rate of % change)	5,5	2,4	2,1	3,0	2,3
Unemployment rate (% average seasonally adjusted)	6,5	6,4	6,4	6,4	6,4
General Government Debt (% GDP)	86,5	86,6	87,4	90,2	91,2
General Government deficit(-)/surplus(+) (% GDP)	-3,5	-3,0	-2,9	-3,3	-3,5

* estimations/projections

ECONOMIC CALENDAR

ECONOMIC CALENDAR FOR GREECE				
Date - Time	Event	Period	Prior	Actual
2026-11-02 11:00	S&P Global Greece Manufacturing PMI	Oct	54,00	53,30
2026-11-10 12:00	Industrial Production YoY	Sep	5,80	
2026-11-10 12:00	CPI EU Harmonized YoY	Oct	5,10	
2026-11-10 12:00	CPI YoY	Oct	5,00	

ECONOMIC CALENDAR FOR EUROZONE				
Date - Time	Event	Period	Prior	Actual
2026-11-02 11:00	S&P Global Eurozone Manufacturing PMI	Oct F	52,40	52,70
2026-11-04 11:00	S&P Global Eurozone Services PMI	Oct F	51,70	
2026-11-04 11:00	S&P Global Eurozone Composite PMI	Oct F	51,90	
2026-11-04 12:00	Eurozone Inflation Ticker Update			
2026-11-04 12:00	CPI Estimate YoY	Oct P	3,80	
2026-11-04 12:00	CPI YoY	Oct P	3,80	
2026-11-04 12:00	CPI MoM	Oct P	0,60	
2026-11-04 12:00	CPI Core YoY	Oct P	2,50	
2026-11-05 12:00	PPI MoM	Sep	1,90	
2026-11-05 12:00	PPI YoY	Sep	8,20	

Source: Bloomberg Finance L.P.

DISCLOSURES:

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